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## CHINA EVERBRIGHT LIMITED

(Incorporated in Hong Kong with limited liability)
(Stock Code: 165)

## ANNOUNCEMENT OF UNAUDITED FINANCIAL RESULTS OF YING LI INTERNATIONAL REAL ESTATE LIMITED FOR THE SIX MONTHS ENDED 30 JUNE 2023

This announcement is made by China Everbright Limited (the "Company") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Ying Li International Real Estate Limited ("Ying Li"), a subsidiary of the Company whose shares are listed on the Mainboard of Singapore Exchange Securities Trading Limited ("SGX-ST"), has announced on 10 August 2023 the unaudited financial results of Ying Li and its subsidiaries (the "Ying Li Group") for the six months ended 30 June 2023.

The summary of the unaudited financial results of the Ying Li Group for the six months ended 30 June 2023 together with the comparative figures of the previous corresponding financial period are provided below:

Summary of the unaudited financial results of the Ying Li Gro	ир	
for the six months ended 30 June 2023		
	January to	January to
	June	June
	2023	2022
	RMB'000	RMB'000
Revenue	99,029	87,657
Cost of sales	(28,993)	(22,079)
Gross profit	70,036	65,578
Other income	9,238	5,334
Other gains/(losses) - net	4,167	(31,610)
Marketing expenses	(6,726)	(12,768)
Administrative expenses	(33,237)	(42,882)
Finance expenses	(77,138)	(66,842)
Loss before taxation	(33,660)	(83,190)
Taxation	-	(42)
Net loss for the financial period	(33,660)	(83,232)
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Summary of the unaudited financial results of the Ying Li Group		
for the six months ended 30 June 2023		
	January to	January to
	June	June
	2023	2022
	RMB'000	RMB'000
Other comprehensive loss		
Item that may be reclassified to profit or loss		
in subsequent period (net of tax)		
Currency translation differences arising from		
Consolidation, net	(45,062)	(12,419)
Total comprehensive loss for the period	(78,722)	(95,651)
Net (loss)/profit attributable to:		
Equity holders of the company	(35,307)	(83,030)
Non-controlling interests	1,647	(202)
Total comprehensive (loss)/profit attributable to:		
Equity holders of the company	(80,369)	(95,449)
Non-controlling interests	1,647	(202)

Remarks: Details of the unaudited financial results of the Ying Li Group for the six months ended 30 June 2023 are accessible on the website of SGX-ST (http://www.sgx.com) and are also posted by the Company as an overseas regulatory announcement on the websites of The Stock Exchange of Hong Kong Limited (http://www.hkexnews.hk) and the Company (http://www.everbright.com), respectively.

The financial information set out herein is limited to the Ying Li Group only and does not represent or provide a complete view of the operating performance or financial condition of the Company. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company and should not rely solely on such information.

By order of the Board China Everbright Limited Wan Kim Ying Kasina Company Secretary

Hong Kong, 10 August 2023

As at the date of this announcement, the directors of the Company are:

**Executive Directors:** 

**Non-executive Directors:** 

Mr. Zhang Mingao (President)

Mr. Yu Fachang (Chairman)

Ms. Wang Yun Mr. Yin Yanwu Ms. Pan Wenjie Mr. Fang Bin

**Independent Non-executive Directors:** 

Dr. Lin Zhijun

Dr. Chung Shui Ming Timpson

Mr. Law Cheuk Kin Stephen