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CHINA INVESTMENT DEVELOPMENT LIMITED

中國投資開發有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 204)

ANNOUNCEMENT ON THE PROPOSED FURTHER AMENDMENTS TO THE BYE-LAWS OF THE COMPANY

Reference is made to the announcement of China Investment Development Limited (the “**Company**”) in respect of the proposed amendments to the Bye-laws of the Company and adoption of the amended and restated Bye-laws of the Company dated 28 July 2023 and the Circular of the Company dated 31 July 2023 (the “**Circular**”) regarding, inter alia, the proposed amendments to the Bye-Laws of the Company and adoption of the amended and restated Bye-Laws of the Company. Unless otherwise defined, the capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board would like to provide further information in relation to the Proposed Amendments to the Bye-laws of the Company that the following clauses are added immediately after Clause 227B of the Amended Bye-laws (“**Further Amendment**”):

“227C The remuneration of the Auditors shall be fixed by the members by ordinary resolution at the annual general meeting at which they are appointed.

227D The Directors may fill any casual vacancy in the office of Auditor but while any such vacancy continues the surviving or continuing Auditor or Auditors, if any, may act. The remuneration of any Auditor appointed by the Directors under this Bye-law 227D may be fixed by the Board. Subject to Bye-law 227B, an Auditor appointed under this Bye-law shall hold office until the next following annual general meeting of the Company and shall then be subject to appointment by the members under Bye-law 227 at such remuneration to be determined by the members under Bye-law 227C.”

The Proposed Amendments and Further Amendment on the existing Bye-laws are still subject to the approval of the shareholders of the Company by way of a special resolution at the AGM and the Amended Bye-laws shall become effective upon the passing of such special resolution at the AGM.

Save as disclosed in this announcement above, all other contents of the Amended Bye-laws shall remain unchanged.

By order of the Board
China Investment Development Limited
Han Zhenghai
Chairman

Hong Kong, 10 August 2023

As at the date of this announcement, the Board comprises Mr. Chan Cheong Yee and Mr. Chan Yiu Pun Clement as executive Directors; Mr. Han Zhenghai (Chairman), Mr. Deng Dongping, Mr. Liu Lihan, Mr. Zhu Zhikun, Mr. Lyu Ping and Ms. Mo Xiuping as non-executive Directors; and Ms. Mo Li, Mr. Shi Zhu and Ms. Chen Shunqing as independent non-executive Directors.