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## **Jia Yao Holdings Limited**

**嘉耀控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 01626)**

### **VOLUNTARY ANNOUNCEMENT**

#### **APPOINTMENT OF INNOVATION AND DEVELOPMENT VICE PRESIDENT**

This announcement is made by Jia Yao Holdings Limited (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company is pleased to announce that Mr. Wang Yiqi\* (王一騎) (“**Mr. Wang**”) has been appointed as the innovation and development vice president of the Company with effect from 10 August 2023. He will be responsible for the Company’s new tobacco business, including overseeing the comprehensive development of the industrial hemp business; leading research and development, as well as overseas market sales, of HNB (Heat-Not-Burn) products and nicotine pouches; and coordinating the establishment of the Jiayao New Tobacco Research Institute.

Mr. Wang, aged 46, has extensive experience in the e-cigarette industry in United States, Europe and the People’s Republic of China since 2011. During the period from 2011 to 2018, Mr. Wang had successively worked as North America Marketing Director of Shenzhen Zhuoeryue Technology Company Limited\* (深圳市卓爾悅科技有限公司), Chief Executive Officer of Londoner International Trading Company Limited (倫敦客國際貿易有限公司) and Director of Innovation and Development of JUUL (China) Shenzhen Technology Center\* (JUUL(中國)深圳技術中心). During 2020 to 2023, Mr. Wang successively worked as the vice president of Shenzhen Ipure Biotechnology Company

Limited\* (深圳市艾普生物科技有限公司), Director of Shenzhen Sunfa Huajian Technology Company Limited\* (深圳市新發華健科技有限公司) and Senior Industry Consultant of Asia-Pacific CBD Union\* (ACU亞太工業大麻產業協會).

Mr. Wang obtained a bachelor's degree in foreign languages from Hunan University (湖南大學) in 1998. He completed the Online Certificate Program in Business Analytics: From Data to Insights from The Wharton School of the University of Pennsylvania in 2022. He further completed the Executive Education Programme in Mergers and Acquisitions from Imperial College Business School in 2023.

The Board would like to express its warmest welcome to Mr. Wang for joining the Company.

By order of the Board  
**Jia Yao Holdings Limited**  
**Yang Yoong An**  
*Chairman and Executive Director*

Hong Kong, 10 August 2023

*As at the date of this announcement, the Board comprises Mr. Yang Yoong An (Chairman) as executive Director, Mr. Feng Bin and Mr. Yang Fan as non-executive Directors and Mr. Gong Jinjun, Ms. Guo Wei and Mr. Wang Ping as independent non-executive Directors.*

\* *For identification purpose only*