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中国人民保险集团股份有限公司

THE PEOPLE'S INSURANCE COMPANY (GROUP) OF CHINA LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1339)

ANNOUNCEMENT IN RELATION TO ORIGINAL PREMIUMS INCOME

The original premiums income of The People's Insurance Company (Group) of China Limited (the "Company") as derived from our operating subsidiaries PICC Property and Casualty Company Limited ("PICC P&C"), PICC Life Insurance Company Limited ("PICC Life") and PICC Health Insurance Company Limited ("PICC Health") for the period from 1 January 2023 to 31 July 2023 were RMB331,390 million, RMB83,309 million and RMB35,735 million, respectively.

The classification breakdown of the original premiums income of PICC P& C during the above-mentioned period is as follows:

Unit: in RMB million, except for percentages

| | January to July 2023 | (% of change) |
|--|---------------------------------|----------------------|
| Motor vehicle insurance | 157,972 | 5.2 |
| Accidental injury and health insurance | 74,574 | 4.4 |
| Agricultural insurance | 46,673 | 18.9 |
| Liability insurance | 21,592 | 1.0 |
| Commercial property insurance | 11,295 | 5.2 |
| Credit and surety insurance | 3,709 | 21.2 |
| Cargo insurance | 3,188 | 8.3 |
| Other P&C insurance | 12,387 | 39.2 |
| Total | 331,390 | 7.6 |

Note: The original premiums income was prepared pursuant to the Accounting Standards for Business Enterprises No. 25 – Original Insurance Contracts (Cai Kuai [2006] No. 3) and the Regulations regarding the Accounting Treatment of Insurance Contracts (Cai Kuai [2009] No. 15) of the Ministry of Finance of the People's Republic of China. The same below.

The classification breakdown of the original premiums income of PICC Life during the above-mentioned period is as follows:

Unit: in RMB million, except for percentages

| | January to July 2023 | (% of change) |
|--|---------------------------------|----------------------|
| First-year business of long-term insurance | 43,754 | 16.0 |
| Single premiums | 20,962 | -7.4 |
| First-year regular premiums | 22,792 | 51.0 |
| Renewal business | 37,906 | 4.8 |
| Short-term insurance | 1,649 | -19.7 |
| Total | 83,309 | 9.7 |

The classification breakdown of the original premiums income of PICC Health during the above-mentioned period is as follows:

Unit: in RMB million, except for percentages

| | January to July 2023 | (% of change) |
|--|---------------------------------|----------------------|
| First-year business of long-term insurance | 11,518 | 26.2 |
| Single premiums | 7,953 | 13.5 |
| First-year regular premiums | 3,565 | 68.1 |
| Renewal business | 8,793 | 2.3 |
| Short-term insurance | 15,424 | 6.3 |
| Total | 35,735 | 10.9 |

Investors are advised to take note that the above information has not been audited and has not been reviewed by the Audit Committee of the Company.

By Order of the Board
The People's Insurance Company (Group) of China Limited
Wang Tingke
Chairman

Beijing, the PRC, 11 August 2023

As at the date of this announcement, the executive directors of the Company are Mr. Wang Tingke, Mr. Li Zhuyong and Mr. Xiao Jianyou; the non-executive directors are Mr. Wang Qingjian, Mr. Miao Fusheng, Mr. Wang Shaoqun, Mr. Yu Qiang and Mr. Wang Zhibin; and the independent non-executive directors are Mr. Shiu Sin Por, Mr. Ko Wing Man, Mr. Chen Wuzhao, Ms. Cui Li and Ms. Xu Lina.