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XIANGXING INTERNATIONAL HOLDING LIMITED

象興國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1732)

SUPPLEMENTAL ANNOUNCEMENT TO 2022 ANNUAL REPORT

Reference is made to the annual report for the year ended 31 December 2022 published by the Company on 19 April 2023 (the “2022 Annual Report”). Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the 2022 Annual Report. This announcement provides supplemental information to the 2022 Annual Report and should be read in conjunction with the 2022 Annual Report.

Regarding the use of the net proceeds from the public offer of the shares of the Company on GEM as disclosed in the section headed “Management Discussion and Analysis” of the 2022 Annual Report, the Company would like to provide the following further information:

Purposes	Unutilised Net Proceeds as at First Change in Use of Proceeds	The Net Proceeds utilised since the First Change in Use of Proceeds to 31 December 2021	Unutilised Net Proceeds as at 31 December 2021 and 1 January 2022	The Net Proceeds unutilised since 1 January 2022 to the Second Change in Use of Proceeds	Unutilised Net Proceeds as at the Second Change in Use of Proceeds	Change in use of the unutilised Net Proceeds in accordance with the Second Change in Use of Proceeds	The Net Proceeds utilised since the Second Change in Use of Proceeds to 31 December 2022	Unutilised Net Proceeds as at 31 December 2022	Expected timeline for fully utilising the unutilised Net Proceeds
Development of intra-port ancillary services and intra-port container transportation services in Wuhan city, the PRC	18.0	2.5	15.5	1.0	14.5	—	—	—	—
Purchase of electric tractors	15.5	2.0	13.5	4.3	9.2	23.7	—	23.7	On or before 31 December 2025
Total:	33.5	4.5	29.0	5.3	23.7	23.7	—	23.7	—

The information contained in this supplemental announcement does not affect the other information contained in the 2022 Annual Report. Save as disclosed in this announcement, all the other information and contents in the 2022 Annual Report remain unchanged.

By Order of the Board
XiangXing International Holding Limited
Cheng Youguo
Chairman

Hong Kong, 11 August 2023

As at the date of this announcement, the executive Directors are Mr. Cheng Youguo and Mr. Qiu Changwu; and the Independent Non-executive Directors are Mr. Ho Kee Cheung, Mr. Cheng Siu Shan and Ms. Li Zhao.