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SUNWAY INTERNATIONAL HOLDINGS LIMITED

新威國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 58)

PROFIT WARNING

This announcement is made by Sunway International Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Future Ordinance (Chapter 571, Law of Hong Kong).

The board of directors of the Company (the “**Board**”) would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the information currently available to the management of the Company and the preliminary review of the Group’s latest available unaudited consolidated management accounts for the six months ended 30 June 2023, the Group’s consolidated loss is expected to increase by not less than approximately HK\$10 million as compared to the corresponding period in 2022. Such an increase in expected consolidated loss is mainly attributable to the net effect of following factors:

- (1) the revenue and gross profit margin for the current interim period has decreased as compared with the corresponding period in 2022 because of the weakening of property and construction market as well as the decrease in selling prices arising from the weak domestic demand; and
- (2) absence of realised and unrealised loss arising on fair value change of financial assets at fair value through profit or loss during the current interim period.

The Company has not yet finalised the interim results of the Group for the six months ended 30 June 2023. This announcement is only based on the preliminary assessment on the consolidated management accounts of the Group which has not been reviewed by the audit committee of the Company and may be subject to amendments.

Shareholders and potential investors are advised to read carefully the results announcement of the Company for the six months ended 30 June 2023, which is expected to be published by the end of August 2023.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Sunway International Holdings Limited
Law Chun Choi
Executive Director and Company Secretary

Hong Kong, 11 August 2023

As at the date of this announcement, the Board comprises one executive Director, namely, Mr. Law Chun Choi, one non-executive Director, namely, Mr. Lum Pak Sum, and three independent non-executive Directors, namely, Mr. Choi Pun Lap, Mr. Yu Shui Sang Bernard and Mr. Wong Yue Kwan Alan.

Website: <http://www.hk0058.com>

** For identification purpose only*