

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Future Bright Mining Holdings Limited

高鵬礦業控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2212)

PROFIT WARNING

This announcement is made by Future Bright Mining Holdings Limited (the “**Company**”, together with its subsidiaries collectively known as the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2023 (the “**Reporting Period**”) and the information currently available to the Board, it is expected that the Company’s gross profit for the Reporting Period would be approximately RMB50,000, as compared to the gross profit of approximately RMB3.6 million for the corresponding period in 2022, representing a significant decrease of approximately 98.61%; and the net loss for the Reporting Period is expected to be approximately RMB9.9 million, as compared to the net loss of approximately RMB4.0 million for the corresponding period in 2022.

Since the Group was still in the process of renewing the mining permit of the Yiduoyan mine during the Reporting Period, no excavation work was conducted by the Group during the Reporting Period and hence no marble block was produced and sold. On the other hand, as there was a serious coal mining accident in Inner Mongolia in February 2023, operators of the coal mines, being the suppliers of our commodity trading business, were required to undertake a safety inspection of their coal mines, during which coal mining activities had to be temporarily suspended and the Group's coal trading business during the Reporting Period was adversely affected. To minimise the impact of the incident on the Group's coal trading business, the Group sourced coals from alternative suppliers in other regions at higher costs. As such, the Group's gross profit of both marble block segment and commodity trading segment dropped significantly. According to the latest information available to the Board, the coal mining activities of our major suppliers will be resumed in around September 2023. In addition, the increase in expected net loss was also attributable to the loss arising from the de-registration of the Company's subsidiary in China during the Reporting Period.

The Company is still in the process of finalising its unaudited consolidated financial statements for the Reporting Period. As such, the information contained in this announcement is only based on a preliminary evaluation of the unaudited consolidated management accounts of the Group for the Reporting Period, which have not been reviewed by the Company's auditors nor the audit committee of the Board and may be subject to further adjustments. The information contained in this announcement is for Shareholders' and investors' reference only. Further details of the Group's financial results and performance will be disclosed in the Company's interim results announcement which is expected to be published on or before 31 August 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Future Bright Mining Holdings Limited
Li Yuguo
Executive Director

Hong Kong, 11 August 2023

As at the date of this announcement, the executive Directors are Mr. Li Yuguo, Mr. Liu Yan Chee James, Mr. Lyu Bin, Mr. Yang Jiantong and Mr. Yang Xiaoqiang (the vice chairman); and the independent non-executive Directors are Prof. Lau Chi Pang J.P., Mr. Wang Xiaolong and Mr. Zhang Yijun.