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YUE YUEN INDUSTRIAL (HOLDINGS) LIMITED

裕元工業（集團）有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00551)

PROPOSED ADOPTION OF NEW BYE-LAWS

This announcement is made by Yue Yuen Industrial (Holdings) Limited (the “**Company**”) pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) in relation to the proposed amendments to the bye-laws of the Company (the “**Bye-laws**”).

The Board wishes to amend the existing Bye-laws (the “**Proposed Amendments**”) in order to, amongst others, (i) bring the Bye-laws in line with the requirements under the Core Shareholder Protection Standards as set out in Appendix 3 to the Listing Rules and the applicable laws of Bermuda; (ii) allow the Company to convene and hold hybrid meetings as well as disseminate the Company’s corporate communications by electronic means; and (iii) make other miscellaneous and housekeeping amendments, as well as update certain provisions with reference to the latest applicable laws of Bermuda and the Listing Rules. In view of the number of amendments, the Board proposes to effect the Proposed Amendments by the adoption of amended and restated bye-laws of the Company (the “**New Bye-laws**”) in substitution for the existing Bye-laws.

The Proposed Amendments and proposed adoption of the New Bye-laws are subject to the approval of the shareholders of the Company (“**Shareholders**”) by way of a special resolution at the special general meeting of the Company to be held on October 20, 2023 (the “**SGM**”). A circular containing, amongst other things, particulars relating to the adoption of the New Bye-laws, together with a notice convening the SGM will be despatched to the Shareholders in due course.

By Order of the Board
Yue Yuen Industrial (Holdings) Limited
Lu Chin Chu
Chairman

Hong Kong, August 11, 2023

* *For identification purpose only*

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Mr. Lu Chin Chu (Chairman), Ms. Tsai Pei Chun, Patty (Managing Director), Mr. Chan Lu Min, Mr. Lin Cheng-Tien, Mr. Liu George Hong-Chih and Mr. Shih Chih-Hung (Chief Financial Officer).

Independent Non-executive Directors:

Mr. Wong Hak Kun, Mr. Ho Lai Hong, Mr. Lin Shei-Yuan and Dr. Yang Ju-Huei.

Website: www.yueyuen.com