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## JILIN JIUTAI RURAL COMMERCIAL BANK CORPORATION LIMITED \* 吉 林 九 台 農 村 商 業 銀 行 股 份 有 限 公 司 \*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6122)

## RESULTS FORECAST

This announcement is made by Jilin Jiutai Rural Commercial Bank Corporation Limited (the "Bank") together with its subsidiaries (collectively, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Lisiting Rules") and the Inside Information Provisions (as defined under the Lisiting Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Bank (the "Board") hereby informs shareholders of the Bank (the "Shareholders") and potential investors that, based on the information currently available to the Board, the net profit of the Group for the six months ended June 30, 2023 is expected to decrease by approximately 75% to 85% as compared with the corresponding period of the previous year, primarily due to that the Group took the initiative to reduce fees and make concessions to support entities in order to help stabilize growth and better fulfill social responsibilities; several customers suffered from operating difficulties and a decrease in their ability to repay their loans in the short term due to the impact of the epidemic; and the net interest income decreased compared with the corresponding period of the previous year due to the changes in market interest rates combined with the impact of differences in the growth rate of deposits and loans. The Bank will fully grasp the opportunity of the current macro policy and comprehensive economic recovery, continue to accelerate business transformation, optimize business structure, better serve the real economy, and progressively improve business performance.

As the consolidated results for the six months ended June 30, 2023 are still being finalized by the Group, the information contained in this announcement is solely based on the information of the Group currently available to the Board, which has not been audited by the independent auditors of the Bank or reviewed by the audit committee of the Board and may be subject to adjustments upon further review.

The actual results of the Group for the six months ended June 30, 2023 may differ from the information disclosed in this announcement. The details of the interim results of the Group are expected to be disclosed in the interim results announcement of the Group for the six months ended June 30, 2023 and the interim report.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Bank.

## By order of the Board Jilin Jiutai Rural Commercial Bank Corporation Limited\* Yuan Chunyu

Joint Company Secretary

Changchun, the PRC August 11, 2023

As at the date of this announcement, the Board comprises Mr. Liang Xiangmin and Mr. Yuan Chunyu as executive directors; Mr. Cui Qiang, Mr. Zhang Yusheng, Mr. Wu Shujun, Mr. Zhang Lixin and Ms. Wang Ying as non-executive directors; and Ms. Zhang Qiuhua, Mr. Fong Wai Kuk Dennis, Ms. Han Lirong, Ms. Jin Xiaotong and Mr. Sun Jiafu as independent non-executive directors.

\* Jilin Jiutai Rural Commercial Bank Corporation Limited is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking/deposit-taking business in Hong Kong.