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MIKO INTERNATIONAL HOLDINGS LIMITED

米格國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1247)

EXPECTED DECREASE IN NET LOSS

This announcement is made by Miko International Holdings Limited (the "Company", together with its subsidiaries, the "Group") in accordance with Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) concerning disclosure of inside information and Rule 13.09(2) (a) of the Rules Governing the Listing of Securities on the Main Board of The Stock Exchange of Hong Kong Limited (the "Listing Rules").

The board ("Board") of directors ("Directors") of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment of the information currently available:

- (i) the Board expects to record a decrease in selling and distribution expenses and administrative and other expenses and an increase in gain on deregistration of an associate for the six months ended 30 June 2023 as compared to the six months ended 30 June 2022; and
- (ii) the Board expects to record a significant decrease in net loss by approximately 70% to 80% for the six months ended 30 June 2023 as compared to the net loss of approximately RMB13.8 million for the six months ended 30 June 2022.

The information contained in this announcement is based on the preliminary assessment of the information currently available to the Board and not on any figures or information which have been reviewed by the Company's audit committee. The consolidated unaudited interim results of the Group may be subject to adjustments following further review by the Company's audit committee and the Board. The Group's unaudited interim results for the six months ended 30 June 2023 are expected to be announced by 28 August 2023 in compliance with the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

Miko International Holdings Limited

Ding Peiji

Chairman

Hong Kong 11 August 2023

As at the date of this announcement, our executive Directors are Mr. Ding Peiji, Mr. Ding Peiyuan, Ms. Liu Min and Mr. Chan Yi Hsiung; and our independent non-executive Directors are Mr. Ng Shing Kin, Mr. Chen Jun and Mr. Guo Zheng.