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Hilong Holding Limited

海隆控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1623)

POSITIVE PROFIT ALERT

This announcement is made by Hilong Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the Board and the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2023 (the “**Reporting Period**”), the Group is expected to record a profit attributable to equity owners of the Company of not less than RMB130 million for the Reporting Period, as compared to the profit attributable to equity owners of the Company of approximately RMB54.1 million for the six months ended 30 June 2022.

Based on the information currently available, the Board believes that the expected increase in profit attributable to equity owners of the Company for the Reporting Period was mainly due to (i) the increase in revenue generated from the overseas markets for the Reporting Period as compared to the same period in 2022; and (ii) the decrease in finance costs due to partial repurchase of Senior Notes by the Group for the Reporting Period.

The Company is still in the process of finalising the interim results of the Group for the Reporting Period, and the information contained in this announcement is only based on the Board’s preliminary assessment of the unaudited consolidated management accounts of the Group for the Reporting Period, which are subject to finalisation and other potential adjustments, if any, and have not been reviewed or confirmed by the auditors and the audit committee of the Company. The actual results of the Group for the Reporting Period may be subject to adjustments where necessary, and may differ from the information contained in this announcement. Shareholders and potential investors are advised to read carefully the interim results announcement of the Group for the Reporting Period, which is expected to be published by the end of August 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of the Board
Hilong Holding Limited
ZHANG Jun
Chairman

Hong Kong, 11 August 2023

As at the date of this announcement, the executive directors of the Company are Mr. ZHANG Jun and Mr. WANG Tao (汪濤); the non-executive directors are Ms. ZHANG Shuman, Dr. YANG Qingli, Mr. CAO Hongbo and Dr. FAN Ren Da Anthony; and the independent non-executive directors are Mr. WANG Tao (王濤), Mr. WONG Man Chung Francis and Mr. SHI Zheyuan.

* *For identification purpose only*