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萬達酒店發展有限公司
WANDA HOTEL DEVELOPMENT COMPANY LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code : 169)

UNAUDITED OPERATING STATISTICS FOR THE SECOND QUARTER OF 2023

The board of directors (the “**Board**”) of Wanda Hotel Development Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce the unaudited quarterly operating statistics of the Group for the second quarter of 2023 and 2022.

During the three months ended 30 June 2023, ten new hotels with an aggregate number of over 1,250 rooms under the Group’s management commenced operation. As at 30 June 2023, the network of operating hotel under the management of the Group reached 138 hotels and over 31,000 rooms.

The following tables set forth occupancy rate, average daily room rate and revenue per available room (“**RevPAR**”) for our hotels, by service type of the hotels and by type of operational model of the hotels respectively, for the second quarter of 2023 and the corresponding period in 2022: –

1) By service type of the hotels

Occupancy Rate (%)	2023 Q2	2022 Q2	Change (%)
All hotels	55.7%	40.8%	14.9%
Full Service Hotel	54.4%	42.4%	12.0%
Limited Service Hotel	66.9%	34.0%	32.9%

Average Daily Rate (RMB)	2023 Q2	2022 Q2	Change (%)
All hotels	495	406	21.9%
Full Service Hotel	542	425	27.5%
Limited Service Hotel	311	273	13.9%

RevPAR (RMB)	2023 Q2	2022 Q2	Change (%)
All hotels	275	166	65.7%
Full Service Hotel	292	180	62.2%
Limited Service Hotel	208	93	123.7%

2) By operational model of the hotels

Occupancy Rate (%)	2023 Q2	2022 Q2	Change (%)
All hotels	55.7%	40.8%	14.9%
Leased-and-operated hotels	71.9%	55.4%	16.5%
Managed hotels	55.6%	40.5%	15.1%
Franchised hotels	51.6%	42.3%	9.3%

Average Daily Rate (RMB)	2023	2022	Change
	Q2	Q2	(%)
All hotels	495	406	14.9%
Leased-and-operated hotels	270	242	11.6%
Managed hotels	516	420	22.9%
Franchised hotels	397	346	14.7%
RevPAR (RMB)	2023	2022	Change
	Q2	Q2	(%)
All hotels	275	166	65.7%
Leased-and-operated hotels	194	134	44.8%
Managed hotels	287	170	68.8%
Franchised hotels	205	147	39.5%

Notes:

- 1. Occupancy rate is the number of rooms sold/number of rooms available for sale.*
- 2. Average daily rate is the total rooms revenue/number of rooms sold.*
- 3. RevPAR is the product of occupancy rate and average daily rate.*

The operating statistics disclosed in this announcement are preliminary figures derived from the Group's internal management records and subject to change and may differ from those in the audited and unaudited financial statements of the Group to be published on yearly and half-yearly basis. They shall not be taken as a measure or indication of the Group's current or future operating or financial performance. They are strictly for information only and not for any other purpose.

Shareholders of the Company and potential investors are advised to exercise caution and not to place undue reliance on information in this announcement when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By Order of the Board
Wanda Hotel Development Company Limited
Ning Qifeng
Chairman

Hong Kong, 11 August 2023

As at the date of this announcement, Mr. Ning Qifeng (Chairman) is the executive Director; Mr. Ding Benxi, Mr. Han Xu and Mr. Zhang Lin are the non-executive Directors; and Dr. Chen Yan, Mr. He Zhiping and Dr. Teng Bing Sheng are the independent non-executive Directors.