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**LX Technology Group Limited**

**凌雄科技集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2436)**

## **PROFIT WARNING**

This announcement is made by LX Technology Group Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, based on the Board’s preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2023 (the “**Period**”) and other information currently available to the Board, the Group is expected to record a net loss of not less than RMB40.0 million for the Period, as compared to a net loss of approximately RMB5.8 million for the corresponding period in 2022. The expected increase in net loss for the Period was mainly attributable to (1) the absence of the fair value changes of financial liabilities at fair value through profit or loss (“**FVTPL**”) for the Period as compared to the fair value gain of financial liabilities at FVTPL of approximately RMB36.4 million for the corresponding period in 2022; (2) the slight decrease in revenue for approximately 3.7% from approximately RMB854.0 million for the corresponding period in 2022; and (3) the increase in share-based payment expenses of not less than RMB10.0 million during the Period.

As at the date of this announcement, the Company is in the process of finalising the consolidated interim results of the Group for the Period. The information contained in this announcement is based on a preliminary review by the Board and the management of the Company of the unaudited consolidated management accounts of the Group for the Period and other information currently available to the Board, which have not been reviewed by the independent auditor of the Company nor reviewed by the audit committee of the Company, and may be subject to change. Shareholders and potential investors of the Company are advised to refer to the interim results announcement of the Company for the Period which is expected to be released by the end of August 2023.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**LX Technology Group Limited**  
**Hu Zuoxiong**  
*Chairman*

Hong Kong, 13 August 2023

*As at the date of this announcement, the Board comprises Mr. Hu Zuoxiong as Chairman and executive Director, Mr. Chen Xiuwei and Mr. Cao Weijun as executive Directors, Mr. Li Jing as non-executive Director, and Mr. Kam Chi Sing, Ms. Xu Nailing and Mr. Yao Zhengwang as independent non-executive Directors.*