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DONGFENG MOTOR GROUP COMPANY LIMITED*

東風汽車集團股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 489)

PROFIT WARNING

This announcement is published by Dongfeng Motor Group Company Limited* (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) hereby informs the shareholders and potential investors that, based on the preliminary review of the latest unaudited consolidated management accounts of the Group for the six months ended 30 June 2023 and the information currently available, the Board is of the view that the Company expects its net attributable profit for the six months ended 30 June 2023 to decline by 75% to 80% year-on-year compared to the same period in 2022.

The Board is of the view that the change in results for this period was mainly due to following reasons:

1. The Group has been accelerating the transformation towards new energy, increasing investment in high-end new energy brand construction, platforms, products, key components, and core technological resources.
2. The non-luxury brand market in the joint venture industry continued to decline, resulting in a significant decrease in profit for the Group’s joint venture passenger vehicle business.
3. The commercial vehicle market recovered at a slow pace, with intensified industry competition, leading to a decrease in gross profit for the Group’s commercial vehicle business.

4. The non-operating income from foreign exchange gains and losses and equity investments for the current period is expected to decrease compared to the same period.

There are no significant uncertainties that would affect the accuracy of the performance forecast in this announcement.

The information contained in this announcement is based on a preliminary review of the management accounts of the Group for the six months ended 30 June 2023 and has not been reviewed or audited by the auditors. As at the date of this announcement, the consolidated results of the Group for the six months ended 30 June 2023 have not been finalized, and may be subject to adjustment upon further review. Details of the information of the Group will be disclosed when the interim results for the six months ended 30 June 2023 are announced.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the board of directors
ZHU YANFENG
Chairman

Wuhan, the PRC, 14 August 2023

As at the date of this announcement, Mr. Zhu Yanfeng, Mr. Yang Qing and Mr. You Zheng are the executive directors of the Company, Mr. Zong Qingsheng, Mr. Leung Wai Lap, Philip and Mr. Hu Yiguang are the independent non-executive directors of the Company.

* *For identification purposes only*