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**Shuang Yun Holdings Limited**  
**雙運控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1706)**

**INSIDE INFORMATION**  
**WINDING-UP PETITION AGAINST A SUBSIDIARY**

This announcement is made by Shuang Yun Holdings Limited (the “**Company**”) under Rule 13.09 and Rule 13.25(1)(b) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

**WINDING-UP PETITION**

It has come to the attention of the Board that an originating application (the “**Petition**”) was filed on 11 August 2023 by DBS Bank Ltd. (the “**Petitioner**”) at the High Court of the Republic of Singapore (the “**Singapore High Court**”) against Double-Trans Pte Ltd. (“**Double-Trans**”), a wholly owned subsidiary of the Company, in relation to the non-payment of an outstanding amount which was due and owing by Double-Trans. The Singapore High Court set the first hearing date on 1 September 2023.

**Effects of the Petition**

Pursuant to section 130 of the Insolvency, Restructuring and Dissolution Act 2018 (the “**IRDA**”), any disposition of the property of Double-Trans, including things in action, and any transfer of shares or alteration in the status of the members of Double-Trans made after the commencement date of the winding up which is 11 August 2023 when the Petition was filed (the “**Commencement Date**”) is, unless the Singapore High Court otherwise orders, void.

## **Actions to be taken by Double-Trans and the Company**

The Company and Double-Trans intend to continue to proactively communicate and work with its creditors on the restructuring plan. Meanwhile, the Company and Double-Trans will try to keep communication with the Petitioner, and, adhering to the principle of fairness to other creditors, to negotiate with the Petitioner amicably and properly handle related matters.

The Company will make further announcements of any significant development in relation to the Petition and the debt restructuring plan as and when appropriate.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Shuang Yun Holdings Limited**  
**Tan Chai Ling**  
**(alias Chen Zhilong)**  
*Chairman and Executive Director*

Hong Kong, 13 August 2023

*As at the date of this announcement, the board of directors of the Company comprises three executive directors, namely Mr. Tan Chai Ling (alias Mr. Chen Zhilong), Ms. Alynda Tan Hue Hong and Ms. Chong Sook Fern (alias Ms. Zhang Shufen); and three independent non-executive directors, namely Mr. Siu Man Ho Simon, Prof. Pong Kam Keung and Mr. Yau Chung Hang.*