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**Tam Jai International Co. Limited**

**譚仔國際有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 2217)**

**INSIDE INFORMATION  
UNAUDITED FINANCIAL RESULTS OF THE CONTROLLING  
SHAREHOLDER, TORIDOLL HOLDINGS CORPORATION,  
FOR THE THREE MONTHS ENDED 30 JUNE 2023**

This announcement is made by Tam Jai International Co. Limited (the “**Company**”, and together with its subsidiaries, the “**Group**, “**we**” or “**our**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Company’s controlling shareholder, Toridoll Holdings Corporation (“**Toridoll Japan**”), is listed on the Tokyo Stock Exchange, Inc. in Japan. As at the date of this announcement, Toridoll Japan is interested in approximately 74.57% of the issued share capital of the Company.

Toridoll Japan publishes quarterly and annual financial results announcements pursuant to the applicable disclosure requirements in Japan. Such filing contains, among others, periodic financial information of Toridoll Japan prepared in accordance with the International Financial Reporting Standards (“**IFRS**”) on a consolidated basis, explanatory statements on such financial information, and certain operating statistics and plans about the operation of its business segments. Toridoll Japan’s announcements and financial reports are available in the public domain.

Toridoll Japan has announced and filed its financial results (the “**Toridoll Japan Financial Results**”) for the three months ended 30 June 2023 (the “**Period**”) on 14 August 2023 (at about 12:10 p.m. Hong Kong time). On the same day, Toridoll Japan has also posted presentation materials in respect of the Toridoll Japan Financial Results on its website (together with the Toridoll Japan Financial Results, the “**Toridoll Japan Disclosures**”). The Toridoll Japan Disclosures include certain financial and operational information and estimates of its overseas business segment which covers the Group. If you wish to review the Toridoll Japan Disclosures, please visit <https://www.toridoll.com/en/ir/account/index.html>.

The Toridoll Japan Financial Results were prepared in accordance with IFRS on a consolidated basis without taking into account the impact or effect of any intra-group transactions that are otherwise relevant for the purpose of the Group’s reporting and disclosure under the Hong Kong Financial Reporting Standards and the Listing Rules. As such, the financial results and related information set forth in the Toridoll Japan Disclosures, to the extent that they relate to the Group, are not directly comparable to the financial results and related financial information that the Company will disclose as a company listed on the Main Board of the Stock Exchange.

The Toridoll Japan Disclosures contain forward-looking financial estimates and/or management targets relating to its overseas business segment. Such estimates and targets include, among others, the estimated revenue, profit and profit margin for the year ending 31 March 2024 and certain plans of Toridoll Japan’s overseas business segment that includes the Group. Toridoll Japan has full and independent discretion as to the determination of such forward-looking information by considering factors which Toridoll Japan considers appropriate and relevant for its reporting and disclosure purposes. Forward-looking information involves important risks and uncertainties that could significantly affect anticipated results in the future and, accordingly, the Company’s financial results may differ from those expressed in any forward-looking statements made by Toridoll Japan (including the Toridoll Japan Disclosures). In light of the risks and uncertainties, the inclusion of forward-looking information in the Toridoll Japan Disclosures should not be regarded as representation by the board (the “**Board**”) of directors (the “**Director(s)**”) of the Company or the Company that the plans and objectives will be achieved.

Subject to the foregoing, the following is a summary of (i) the selected financial information of the overseas business segment of Toridoll Japan for the three months ended 30 June 2023 and 2022 extracted from the Toridoll Japan Disclosures; and (ii) the corresponding consolidated financial information of the Group based on the unaudited management accounts of the Group:

	<b>For the three months ended</b>	
	<b>30 June</b>	
	<b>2023</b>	<b>2022</b>
	(unaudited)	(unaudited)
	<i>JPY</i>	<i>JPY</i>
	<i>(million)</i>	<i>(million)</i>
<b>Overseas segment of Toridoll Japan</b>		
Revenue	17,486	12,695
Business profit	742	405
	<i>HK\$</i>	<i>HK\$</i>
	<i>(million)</i>	<i>(million)</i>
<b>The Group</b>		
Revenue	687	595
Profit after tax	34	35

**Shareholders of the Company and potential investors are advised not to place undue reliance on the contents of the Toridoll Japan Disclosures and this announcement and to exercise caution when dealing in the securities of the Company.**

## **PERFORMANCE REVIEW**

Our profit after tax included one-off government subsidies of approximately HK\$32 million for the first quarter of the financial year ended 31 March 2023 (“FY2023”) while that for the Period was nil. Excluding the impact of such government subsidies, our profit after tax for the Period has increased by approximately HK\$31 million as compared to the same period in FY2023, which was primarily driven by the improved performance of our business in Hong Kong and an increase in interest income due to the rise in market interest rates for bank deposits as compared with FY2023.

Against the backdrop of softening economy, cost inflation and labour shortage, the overall environment of the food and beverage sector in Hong Kong has remained challenging. In view of that, the Group consistently introduced new products, value-for-money food offerings and implemented innovative marketing campaigns to drive sales during the Period. These endeavors have paved the way for a year-on-year growth in comparable restaurant revenue for the Period, maintaining an upward trend that began in the fourth quarter of FY2023.

For the markets outside Hong Kong, the Group reported improvement in business performance year-on-year due to our focused effort on boosting sales and operational efficiency. In Mainland China, the Group recorded year-on-year sales growth for the Period due to the increase in the number of restaurants as compared with the same period in FY2023. The Group's effective cost control also contributed to reducing loss in Mainland China. However, the recovery after the border reopening was slower than expected as hindered by the unfavourable economic environment and weak consumption sentiment in Mainland China. In Japan, we saw encouraging improvement in both sales and operational efficiency after our deployment of a new local management team. However, our business performance in Singapore remained sluggish due to the lack of manpower in the whole industry.

By order of the Board  
**Tam Jai International Co. Limited**  
**Lau Tat Man**

*Chairman of the Board and Chief Executive Officer*

Hong Kong, 14 August 2023

*As at the date of this announcement, the executive Directors are Mr. Lau Tat Man, Ms. Chan Ping, Rita and Mr. Yeung Siu Cheong, the non-executive Directors are Mr. Sugiyama Takashi, Mr. Tomitani Takeshi and Mr. Someya Norifumi and the independent non-executive Directors are Mr. Lee Kwok Ming, Mr. Loo Kwok Wing and Mr. Yeung Yiu Keung.*