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## **GoFintech Innovation Limited** **國富創新有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 290)**

*Website: <http://www.290.com.hk>*

### **VOLUNTARY ANNOUNCEMENT** **SUBMISSION OF APPLICATION TO THE SFC BY** **A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY IN RESPECT OF** **PROPOSED ENGAGEMENT IN VIRTUAL ASSET-RELATED ACTIVITIES**

This announcement is made by GoFintech Innovation Limited (the “**Company**”) on a voluntary basis to update its shareholders and potential investors on the latest business development of the Company.

The board of directors (the “**Board**”) of the Company is pleased to announce that Fortune (HK) Securities Limited (“**Fortune Securities**”), a wholly-owned subsidiary of the Company, has submitted an application to the Securities and Futures Commission of Hong Kong (the “**SFC**”) on 26 June 2023 for the proposed engagement in virtual asset-related activities under its license for Type 1 (dealing in securities) regulated activity.

In particular, in accordance with the relevant requirements of the joint circular on intermediaries’ virtual asset-related activities issued by the SFC and the Hong Kong Monetary Authority on 28 January 2022, Fortune Securities plans to: (i) provide virtual asset dealing services under an omnibus account arrangement; and (ii) provide virtual asset dealing services by introducing qualified clients to SFC-licensed virtual asset platforms for direct trading (collectively, the “**VA-related Services**”).

## **REASONS FOR AND BENEFITS OF THE PROPOSED ENGAGEMENT IN VIRTUAL ASSET-RELATED ACTIVITIES**

The Hong Kong SAR Government has been experimenting and optimising its regulatory policies on the application of blockchain technology and cryptocurrency markets since last year, which signals the Government's open mind towards development of virtual assets industry in order to establish Hong Kong as a global cryptocurrency hub. In view of the rapid development of virtual assets landscape in recent years, the Board is of the view that, subject to obtaining the necessary regulatory approvals, the expansion of Fortune Securities' business into VA-related services is in line with the Company's strategy to provide more diversified services to investors, and will also create opportunities for the Group to generate synergies among its various business lines, thereby exploring new revenue streams for the Group.

**Shareholders and potential investors of the Company are reminded that such business expansion application is subject to the approval of the SFC and may not be successful due to the nature of such application. Shareholders and potential investors of the Company should therefore exercise caution when dealing in the shares of the Company.**

The Company will comply with all relevant requirements and, if necessary, make further announcement(s) as and when appropriate in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited if any further progress is made on the application.

By order of the Board  
**GoFintech Innovation Limited**  
**LIU Zhiwei**  
*Chairman and Executive Director*

Hong Kong, 14 August 2023

*As at the date of this announcement, the Board consists of four executive Directors, namely Dr. LIU Zhiwei (Chairman), Mr. HUA Yang (Chief Executive Officer), Ms. SUN Qing and Mr. LIU Haoyuan; one non-executive Director, namely Mr. HAN Hanting; and three independent non-executive Directors, namely Mr. CHAN Kin Sang, Mr. CHIU Kung Chik and Mr. LI Gaofeng.*