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**HAIMEN ZHONGNAN INVESTMENT DEVELOPMENT (INTERNATIONAL) CO., LTD.
(the “Issuer”)**

(incorporated with limited liability in the British Virgin Islands)

**JIANGSU ZHONGNAN CONSTRUCTION GROUP CO., LTD.
(the “Parent Guarantor”)**

(江蘇中南建設集團股份有限公司)

(incorporated with limited liability in the People’s Republic of China and listed on the Shenzhen Stock Exchange under stock code 000961)

**11.50% GUARANTEED SENIOR NOTES DUE 2024
(the “Notes”, Stock Code: 40638)**

INSIDE INFORMATION

This announcement is made by the Issuer pursuant to Rules 37.47B and 37.47E of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

APPOINTMENT OF JOINT LIQUIDATORS TO THE ISSUER

Reference is made to the announcements of the Issuer dated 7 November 2022, 17 February 2023, 18 May 2023, 23 June 2023 and 21 July 2023 in relation to the petition for winding-up against the Issuer (together, the “**Announcements**”). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

By an order of the Eastern Caribbean Supreme Court in the High Court of Justice of the British Virgin Islands (the “**BVI Court**”) dated 5 July 2023 (the “**Court Order**”), the Issuer was wound up by the BVI Court and Mr. Edward Simon Middleton and Ms. Wing Sze Tiffany Wong of Alvarez & Marsal Asia Limited and Mr. Wesley Arthur Edwards of Alvarez & Marsal (BVI) Limited were appointed as Joint Liquidators of the Issuer (the “**Joint Liquidators**”). Subsequently, the Issuer made an application for stay of execution of the Court Order and an interim stay of the Court Order was granted by the BVI Court. On 4 August 2023, the BVI Court dismissed the stay of execution of the Court Order and the Joint Liquidators have since taken steps to take control over the assets and affairs of the Issuer.

CONTINUED SUSPENSION OF TRADING IN THE NOTES

The trading of the Notes on the HKSE has been suspended with effect from 1:00 p.m. on 7 November 2022 and will remain suspended until further notice.

Investors are advised to exercise caution when dealing in the securities of the Issuer and the Parent Guarantor.

Haimen Zhongnan Investment Development (International) Co., Ltd. (In Liquidation)

Edward Simon Middleton
Wing Sze Tiffany Wong
Wesley Arthur Edwards
Joint Liquidators

14 August 2023

As at the date of this announcement, the sole director of Haimen Zhongnan Investment Development (International) Co., Ltd. is Mr. Xin Qi.

To the best knowledge of the Joint Liquidators, the directors of Jiangsu Zhongnan Construction Group Co., Ltd. are Mr. Chen Jinshi, Ms. Chen Yuhan, Mr. Xin Qi, Mr. Tang Xiaodong, Mr. Hu Hongwei, Mr. Cao Yongzhong and Mr. Shi Jinhua as directors and Mr. Huang Feng, Mr. Cao Yitang, Mr. Shi Jun and Mr. Hou Qicai as independent directors.