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TEAMWAY

International Group Holdings Limited

TEAMWAY INTERNATIONAL GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 01239)

PROFIT WARNING AND NOTICE OF BOARD MEETING

PROFIT WARNING

This announcement is made by Teamway International Group Holdings Limited (the “**Company**”), together with its subsidiaries (the “**Group**”), pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong).

Anticipation of an Increase in Loss

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders (“**Shareholders**”) and potential investors of the Company that, based on the information currently available and preliminary assessment of the latest unaudited financial information of the Group, the Group expects to record an increase in loss attributable to owners of the parent for the six months ended 30 June 2023 (the “**2023 Interim Period**”) by approximately 5% to 15% as compared with the loss attributable to owners of the parent of approximately RMB21.19 million for the six months ended 30 June 2022 (the “**2022 Interim Period**”).

Such expected increase was mainly attributable to the increase in cost of sales mainly in the second quarter of 2023 due to higher production costs for partially outsourcing our production to other factories before our newly purchased production facilities are ready to be put into production.

The above information is only based on the preliminary assessment by the Company with reference to the information currently available and the unaudited management accounts of the Group, which is therefore subject to necessary adjustments or amendments.

NOTICE OF BOARD MEETING

The Board hereby announces that a meeting of the Board will be held on Wednesday, 30 August 2023 for the purposes of, among other matters, considering and approving the interim results of the Company and its subsidiaries for the six months ended 30 June 2023 and the recommendation on the payment of an interim dividend, if any, and transacting any other business.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Teamway International Group Holdings Limited
Ngai Mei
Executive Director

Hong Kong, 14 August 2023

As at the date of this announcement, the Board comprises Ms. Ngai Mei and Ms. Duan Mengying as executive Directors; Mr. Poon Lai Yin Michael, Mr. Chow Ming Sang and Mr. Tsang Hing Bun as independent non-executive Directors.