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**中國寶沙發展控股有限公司**  
**China Bozza Development Holdings Limited**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 1069)**

**(1) RE-DESIGNATION OF A DIRECTOR**  
**(2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS**  
**(3) CHANGE IN COMPOSITIONS OF THE BOARD COMMITTEES**

**RE-DESIGNATION OF A DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Bozza Development Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) announces that Mr. Chan Wai Lung (“**Mr. Chan**”), an independent non-executive Director, has been re-designated as an executive Director with effect from 14 August 2023.

The biography of Mr. Chan is as follows:

Mr. Chan Wai Lung, aged 42, was appointed as an independent non-executive Director on 19 May 2023. Mr. Chan has years of experience in business planning and development. Mr. Chan has been an executive Director of Finsoft Financial Investment Holdings Limited (“**Finsoft**”, a company listed on the GEM of the Stock Exchange with Stock Code 8018) since June 2017 and has been the Chief Executive Officer of Finsoft since December 2021. Mr. Chan has been a director of Draco International Investment (Holdings) Limited (specialising in designing corporate structures) since July 2013, and a director of Draco Human Resources Management Limited since November 2016. Mr. Chan was a non-executive director of Noble Engineering Group Holdings Limited, a company listed on GEM of the Stock Exchange with Stock Code: 8445) from August 2018 to January 2020.

Mr. Chan was appointed as a business development consultant (招商顧問) by the Management Committee of the Haining Economic Development Zone, Zhejiang Province, the PRC in April 2017. In October 2017, he obtained his Honorary Doctorate in Business Administration from Sabi University. In November 2019, Mr. Chan completed a postdoctoral research project at California State University Monterey Bay.

Save as disclosed above, as at the date of this announcement, Mr. Chan (i) does not hold any other position with the Company or other members of the Group; (ii) does not have any relationship with the Directors, senior management, substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company; (iii) has not held any directorship in any other public companies in the last three years, the securities of which are listed on any securities market in Hong Kong or overseas; and (iv) does not have any interests in the shares, underlying shares and debentures of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters relating to the re-designation of Mr. Chan that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in relation to his re-designation.

With respect to the re-designation of his directorship with the Company, Mr. Chan has entered into a contract of appointment with the Company and Mr. Chan will be appointed for a term of one year with an annual remuneration of HK\$120,000. The remuneration is recommended by the remuneration committee of the Company (the “**Remuneration Committee**”) with reference to the remuneration policy of the Company, his duties and the prevailing market level of remuneration for executives of similar positions. Mr. Chan shall only hold office until the next annual general meeting of the Company but shall be eligible for re-election in accordance with the articles of association of the Company.

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS**

The Board is pleased to announce that (i) Mr. Chau Wing Nam (“**Mr. Chau**”) has been appointed as an independent non-executive Director, the chairman of the audit committee of the Company (the “**Audit Committee**”) and the chairman of the Remuneration Committee; and (ii) Ms. Bu Xue has been appointed as an independent non-executive Director and a member of each of the Audit Committee, the Remuneration Committee and the nomination committee of the Company (the “**Nomination Committee**”) with effect from 14 August 2023.

Biographic details of Mr. Chau and Ms. Bu are set out as follows:

### **Chau Wing Nam**

Mr. Chau Wing Nam, aged 35, obtained his Bachelor’s degree in Accounting and Accounting Technologies from the Curtin University of Technology in August 2012. He has been a member of Hong Kong Institute of Certified Public Accountants since May 2017. He has over ten years of experience in auditing, accounting and corporate management and is currently responsible for corporate finance, mergers and acquisitions matters, investors relations, corporate governance as well as compliance affairs. Mr. Chau is currently a manager of Ample Capital Limited and is a licensed person registered under the Securities and Futures Ordinance to carry out Type 6 (advising on corporate finance) regulated activity.

Mr. Chau is currently an independent non-executive director of K Group Holdings Limited (HKEX stock code: 8475) since June 2022 and an independent non-executive director of Mobile Internet (China) Holdings Limited (HKEX stock code: 1479) since February 2023.

Save as disclosed above, as at the date of this announcement, Mr. Chau (i) does not hold any other position with the Company or other members of the Group; (ii) does not have any relationship with the Directors, senior management, substantial or controlling shareholders (as defined in the Listing Rules) of the Company; (iii) has not held any directorship in any other public companies in the last three years, the securities of which are listed on any securities market in Hong Kong or overseas; and (iv) does not have any interests in the shares, underlying shares and debentures of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Chau has confirmed his independence in accordance with Rule 3.13 of the Listing Rules. Save as disclosed above, there is no other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters relating to the appointment of Mr. Chau that need to be brought to the attention of the Shareholders and the Stock Exchange in relation to his appointment.

With respect to his directorship with the Company, Mr. Chau has entered into a contract of appointment with the Company and Mr. Chau will be appointed for a term of one year with an annual remuneration of HK\$96,000. The remuneration is recommended by the Remuneration Committee with reference to the remuneration policy of the Company, his duties and the prevailing market level of remuneration for executives of similar positions. Mr. Chau shall only hold office until the next annual general meeting of the Company but shall be eligible for re-election in accordance with the articles of association of the Company.

### **Bu Xue**

Ms. Bu Xue, aged 34, obtained her Bachelor's degree in Business Administration from Zhengzhou University of Aeronautics in July 2011. She has attained the accounting professional qualification issued by Ministry of Human Resources and Social Security and Ministry of Finance of the People's Republic of China since September 2020 and has attained the qualification of tax advisor issued by The China Certified Tax Agents Association since December 2022. She has over ten years of experience in marketing and business development.

Save as disclosed above, as at the date of this announcement, Ms. Bu (i) does not hold any other position with the Company or other members of the Group; (ii) does not have any relationship with the Directors, senior management, substantial or controlling shareholders (as defined in the Listing Rules) of the Company; (iii) has not held any directorship in any other public companies in the last three years, the securities of which are listed on any securities market in Hong Kong or overseas; and (iv) does not have any interests in the shares, underlying shares and debentures of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Ms. Bu has confirmed her independence in accordance with Rule 3.13 of the Listing Rules. Save as disclosed above, there is no other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters relating to the appointment of Ms. Bu that need to be brought to the attention of the Shareholders and the Stock Exchange in relation to her appointment.

With respect to her directorship with the Company, Ms. Bu has entered into a contract of appointment with the Company and Ms. Bu will be appointed for a term of one year with an annual remuneration of HK\$96,000. The remuneration is recommended by the Remuneration Committee with reference to the remuneration policy of the Company, her duties and the prevailing market level of remuneration for executives of similar positions. Ms. Bu shall only hold office until the next annual general meeting of the Company but shall be eligible for re-election in accordance with the articles of association of the Company.

## CHANGE IN COMPOSITIONS OF THE BOARD COMMITTEES

The Board also announces that, following the change in the composition of the Board and with effect from 14 August 2023:–

- (i) Mr. Liu Zhaoxiang ceased to be a member of the Audit Committee;
- (ii) Ms. Wong Hoi Ying ceased to be the chairman of the Nomination Committee and a member of each of the Audit Committee and the Remuneration Committee;
- (iii) Professor Fei Phillip ceased to be a member of each of the Remuneration Committee and Nomination Committee;
- (iv) Mr. Wang Yibin has been appointed as a member of the Nomination Committee;
- (v) Mr. Guo Zhonglong has been appointed as the chairman of the Nomination Committee and a member of the Remuneration Committee and has been re-designated as a member of the Audit Committee;
- (vi) Mr. Chan ceased to be the chairman of the Remuneration Committee and a member of each of the Audit Committee and Nomination Committee;
- (vii) Mr. Chau has been appointed as the chairman of the Audit Committee and the chairman of the Remuneration Committee; and
- (viii) Ms. Bu has been appointed as a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee.

The Board would like to take this opportunity to express its warmest welcome to Mr. Chau and Ms. Bu for joining the Board.

By Order of the Board  
**China Bozza Development Holdings Limited**  
**Professor Fei Phillip**  
*Chairman and Executive Director*

Hong Kong, 14 August 2023

*As at the date of this announcement, the Board comprises Professor Fei Phillip, Mr. Li Wenjun, Ms. Hui Hing Conniel, Mr. Lai Chi Yin Samuel, Mr. Wang Yibin and Mr. Chan Wai Lung as the executive Directors; and Mr. Gu Sotong as the non-executive Director; and Mr. Liu Zhaoxiang, Ms. Wong Hoi Ying, Mr. Guo Zhonglong, Mr. Chau Wing Nam and Ms. Bu Xue as the independent non-executive Directors.*