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MOG DIGITECH HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1942)

VOLUNTARY ANNOUNCEMENT STRATEGIC COOPERATION FRAMEWORK AGREEMENTS ENTERED INTO BETWEEN THE GROUP AND XINTAI LIFE INSURANCE COMPANY LIMITED AND GROUPAMA AVIC PROPERTY INSURANCE COMPANY LIMITED

This announcement is issued by MOG Digitech Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to provide the shareholders (the “**Shareholders**”) and potential investors of the Company with an update on the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company is pleased to announce that after several rounds of negotiations, Zhongbao Technology Creation (Zhuhai) Company Limited* (中保科技創新(珠海)有限公司) (“**Zhongbao Tech**”), being an indirect non-wholly owned subsidiary of the Company, has recently entered into strategic cooperation framework agreements (the “**Agreements**”) with each of Xintai Life Insurance Company Limited* (信泰人壽保險股份有限公司) (“**Xintai Life**”) and Groupama AVIC Property Insurance Company Limited* (中航安盟財產保險有限公司) (“**Groupama AVIC**”). Pursuant to the Agreements, the parties under the Agreements have reached the following agreement:

- (i) Zhongbao Tech shall provide technical support services to Xintai Life and Groupama AVIC for digital Renminbi application. In accordance with the needs of Xintai Life and Groupama AVIC, Zhongbao Tech shall promote and apply digital Renminbi in different business scenario, sales and marketing of different products and services. The scope of such technical support services shall include but not limited to system modification, deployment of intelligent collaboration and the provision of technical support services for all payment-related business process of Xintai Life and Groupama AVIC, such as insurance premium collection, commission payment, claim payment and maturity payment, etc.; and
- (ii) Both parties shall promote cooperation related to insurance business. Based on the actual business needs of the parties to the Agreements, Zhongbao Tech shall provide Xintai Life and Groupama AVIC with (a) digital solutions; and (b) promotion of and innovation in the application of digital Renminbi during the relevant process of insurance business.

The Board stated that the parties to the Agreements will jointly explore the application of digital Renminbi in the whole process of the insurance scenario, and create an application demonstration of digital Renminbi in the insurance sector by way of technology, service and innovative empowerment.

INFORMATION ABOUT XINTAI LIFE

Xintai Life was founded on 18 May 2007, registered in Hangzhou, Zhejiang, China, with a registered capital of RMB5 billion.

Xintai Life can operate various types of personal insurance businesses and has investment capabilities in multiple fields such as equity and real estate. As of the end of 2022, the total assets of Xintai Life exceeded RMB190 billion, and the total number of customers reached approximately 6 million.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquires, Xintai Life and its ultimate beneficial owners are third party(ies) independent of, and not connected with the Company and any of their respective connected persons.

INFORMATION ABOUT GROUPAMA AVIC

Groupama AVIC is a national property insurance company jointly established by AVIC Group* (中航工業集團) and French UNITA Group* (法國安盟集團). Currently, AVIC Investment Holdings Co., Ltd.* (中航投資控股有限公司) and UNITA Agricultural Mutual Reinsurance National Headquarters* (安盟農業相互再保險全國總公司) hold 50% of the shares of Groupama AVIC, respectively.

Groupama AVIC is the only joint venture insurance company in China that operates policy-based agricultural insurance business. The headquarter of Groupama is situated in Chengdu, Sichuan, China, with business covering agricultural insurance, auto insurance, property insurance, health insurance, accident insurance and other fields.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquires, Groupama AVIC and its ultimate beneficial owners are third party(ies) independent of, and not connected with the Company and any of their respective connected persons.

INFORMATION OF ZHONGBAO TECH

Zhongbao Tech is an insurtech company that has a mission to empower the insurance industry to make insurance digital and accessible. Based on its leading products and solutions offered in the field of data security, as well as its core technologies and exclusive intellectual property rights, Zhongbao Tech is capable to provide insurance companies, insurance intermediaries and other insurance participants with safe and efficient solutions for application of digital Renminbi.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
MOG Digitech Holdings Limited
Zhou Yue
Executive Director

Hong Kong, 15 August 2023

As at the date of this announcement, the Company has three executive Directors, namely Mr. Deng Zhihua (Chairman), Ms. Tang Tsz Yuet and Mr. Zhou Yue, and three independent non-executive Directors, namely Mr. Yau Tung Shing, Mr. Chu Hoi Kan and Ms. Jiao Jie.

* For identification only