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**China Boqi Environmental (Holding) Co., Ltd.**  
**中國博奇環保(控股)有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 2377)**

**POSITIVE PROFIT ALERT**

This announcement is made by China Boqi Environmental (Holding) Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment by the Board of the latest available unaudited condensed consolidated interim results of the Group for the six months ended 30 June 2023 (“**6M2023**”) and the latest information available to the Board, the Group is expected to record the net profit (excluding profit or loss on fair value changes in financial asset at fair value through profit and loss (“**FVTPL**”) and investment income) with a range from approximately RMB120 million to RMB140 million as compared to the net profit (excluding profit or loss on fair value changes in financial asset at FVTPL and investment income) of approximately RMB73 million for the six months ended 30 June 2022.

The estimated increase in net profit is primarily attributable to (i) the increase in revenue due to the recovery in Group’s sales and marketing activities for 6M2023 after relaxation of COVID-19 pandemic control measures and policies; (ii) the increase in gross profit due to the expansion in power generation of some operation and maintenance and concession operation projects; and (iii) obtaining government subsidies of approximately RMB11 million.

The Company is still in the process of finalising the Group’s condensed consolidated interim results for 6M2023. The information contained in this announcement is only a preliminary assessment by the Board based on the latest unaudited condensed consolidated interim results of the Group for 6M2023 and the latest information available to the Board, which have not been reviewed by the audit committee or the auditor of the Company and maybe subject to adjustments. The detailed financial information of the Group shall be disclosed in the interim results announcement of the Company for 6M2023 to be released by the end of August 2023 in accordance with the Listing Rules.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**China Boqi Environmental (Holding) Co., Ltd.**  
**Zeng Zhijun**  
*Chairman, Executive Director and Chief Executive Officer*

Beijing, the PRC, 15 August 2023

*As at the date of this announcement, the executive Directors are Mr. Zeng Zhijun (Chairman), Mr. Liu Genyu and Ms. Qian Xiaoning; the non-executive Directors are Mr. Cheng Liquan Richard, Mr. Zheng Tony Tuo, Mr. Zhu Weihang and Mr. Chen Xue; and the independent non-executive Directors are Dr. Xie Guozhong, Mr. Lu Zhifang, Prof. Yu Wayne W. and Ms. Zhang Fan.*