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APEX ACE
APEX ACE HOLDING LIMITED
光麗科技控股有限公司*
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 6036)

PROFIT WARNING

This announcement is made by Apex Ace Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of The Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Directors**” and the “**Board**” respectively) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months 30 June 2023 (“**2023 1H**”) and the information currently available to the Board, the Group is expected to record a net loss attributable to the Shareholders for the 2023 1H ranging from HK\$15.0 million to HK\$19.0 million while net profit attributable to the Shareholders of HK\$6.5 million was recorded for the six months ended 30 June 2022.

The expected net loss was primarily attributable to (i) the decline in gross profit of the Group driven by the drop in revenue resulting from the decline in average selling prices; and (ii) increase in finance cost mainly due to increase in interest rate.

The Group is still in the process of finalising its consolidated interim results for 2023 1H. As such, the information contained in this announcement is only based on the preliminary review and analysis of the information currently available to the Group and the unaudited consolidated management accounts of the Group for 2023 1H available and is not based on any figures or information audited or reviewed by the Company’s independent auditor or reviewed by the audit committee of the Board, and may be subject to adjustments. As such, the above information is provided for the reference of the only. The Shareholders and potential investors are advised to refer to the interim results announcement of the Group for 2023 1H which is expected to be published in late August 2023.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Apex Ace Holding Limited
Lee Bing Kwong
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 15 August 2023

As at the date of this announcement, the executive Directors are Mr. Lee Bing Kwong (Chairman and Chief Executive Officer), Mr. Lo Yuen Kin and Ms. Lo Yuen Lai; and the independent non-executive Directors are Mr. Cheung Siu Kui, Mr. Yim Kwok Man and Dr. Chow Terence.

** For identification purpose only*