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## **Ever Reach Group (Holdings) Company Limited**

**恒達集團（控股）有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 3616)**

### **INSIDE INFORMATION POSITIVE PROFIT ALERT**

This announcement is made by Ever Reach Group (Holdings) Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the currently available preliminary assessment of the unaudited consolidated management accounts of the Company for the six months ended 30 June 2023 (the “**Unaudited Management Accounts**”):

- (i) the Board expects to record revenue of approximately RMB1.4 billion to RMB1.5 billion for the six months ended 30 June 2023, representing an increase of approximately 195.8% to 216.9% as compared to the revenue for the six months ended 30 June 2022 of RMB473.3 million; and
- (ii) the Board expects to record a net profit in the estimated range of RMB60.0 million to RMB70.0 million for the six months ended 30 June 2023 as compared to the net loss for the six months ended 30 June 2022 of RMB22.4 million.

Despite an unprecedentedly difficult period for the industry, with numerous unfavourable factors resulting in severe difficulties and challenges for industry sales and open market financing, our staff worked together to maintain the normal operation of the Group. The improvement of revenue and net profit was primarily attributable to the increase in the delivery of property units as a result of the liberalisation of restrictions and social distancing measures related to the COVID-19 pandemic.

As at the date of this announcement, the Company is still in the process of preparing the interim results of the Group for the six months ended 30 June 2023 and is not able at this time to disclose any further details on the above factors and their impact on the Group's profit attributable to Shareholders. The information set out above is only based on a preliminary assessment by the Board on the information currently available to it, including the Unaudited Management Accounts, which have not been finalised and not been independently reviewed by the Company's auditor or the audit committee. Shareholders and potential investors should refer to the interim results of the Company for the six months ended 30 June 2023, which are expected to be published before the end of August 2023.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Ever Reach Group (Holdings) Company Limited**  
**Li Xiaobing**  
*Chairman and Executive Director*

Hong Kong, 15 August 2023

*As at the date of this announcement, the executive Directors of the Company are Mr. Li Xiaobing, Mr. Wang Zhenfeng, Ms. Qi Chunfeng and Mr. Wang Quan; and the independent non-executive Directors of the Company are Mr. Lee Kwok Lun, Mr. Wei Jian and Mr. Fang Cheng.*