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TECHNOVATOR INTERNATIONAL LIMITED

同方泰德國際科技有限公司*

(incorporated in Singapore with limited liability)

(Stock Code: 1206)

PROFIT WARNING

This announcement is published by Technovator International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited management accounts of the Group for the six months ended 30 June 2023, the Group is expected to record a loss ranging from approximately RMB13.0 million to RMB15.0 million for the six months ended 30 June 2023, as compared with the profit of approximately RMB9.7 million for the same period of 2022. The loss is mainly attributable to the lower revenue resulted from the slower than expected recovery in the target market, the slowdown in project investment, the prolonged project implementation and payment cycle, as well as an increase in provisions for impairment of receivables out of the principle of prudence.

The information contained in this announcement is only based on a preliminary assessment by the Board based on the information currently available, including the unaudited consolidated management accounts of the Group for the six months ended 30 June 2023. Such information has not been audited by the Company’s auditors, or confirmed or reviewed by the audit committee of the Company. Detailed financial results of the Group for the six months ended 30 June 2023 will be disclosed in the Group’s interim results announcement, which is expected to be published by the end of August 2023.

* *For identification purposes only*

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Technovator International Limited
Qin Xuzhong
Chairman

Hong Kong, 15 August 2023

As at the date of this announcement, the executive directors of the Company are Mr. Zhao Xiaobo and Mr. Qin Xuzhong; the non-executive directors of the Company are Mr. Liang Wuquan, Mr. Zeng Xuejie and Mr. Zhang Jian; and the independent non-executive directors of the Company are Mr. Chia Yew Boon, Mr. Fan Ren Da Anthony and Ms. Lu Yao.