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## **NANYANG HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 212)**

### **POSITIVE PROFIT ALERT**

This announcement is made by Nanyang Holdings Limited (the “Company” and, together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

Based on the information currently available to the Company and preliminary assessment of the latest unaudited consolidated management accounts of the Group, the Board of Directors of the Company (the “Board”) wish to advise shareholders and potential investors that the Group is anticipated to record profit attributable to equity holders of approximately HK\$126 million for the six months ended 30 June 2023 as compared to loss attributable to equity holders of approximately HK\$10 million for the corresponding period in 2022. The profit is mainly attributable to the net realised and unrealised gains of financial assets at fair value through profit or loss and fair value gains of investment properties for the six months ended 30 June 2023, as compared to the net realised and unrealised losses of financial assets at fair value through profit or loss and fair value losses of investment properties in the corresponding period in 2022.

The Company is still in the course of completing its consolidated financial results for the six months ended 30 June 2023. The information contained in this announcement is only a preliminary assessment by the Board based on information currently available to it, which was neither reviewed nor audited by the Company’s auditors. The above information may be subject to further adjustments. The Group’s results for the six months ended 30 June 2023 are expected to be published in late August of 2023.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Lee Sheung Yee**  
*Company Secretary*

Hong Kong, 16 August 2023

As at the date of this announcement, the Board comprises seven Directors as follows:-

*Executive Directors:*

Lincoln C. K. Yung, JP, FHKIB (*Managing Director*)  
Jennie Chen (*Assistant Managing Director and Financial Controller*)

*Independent Non-Executive Directors:*

Rudolf Bischof (*Chairman*)  
Robert T. T. Sze  
Wong Chi Kwong Patrick  
Nicholas Timothy James Colfer

*Non-Executive Director:*

John Con-sing Yung