

## **Press Release**

### **Tender results of the 1-year HONIA-indexed Floating Rate Notes under the Institutional Bond Issuance Programme**

\*\*\*\*\*

The Hong Kong Monetary Authority, as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced that a tender of 1-year HONIA-indexed Floating Rate Notes (issue number 01GH2408) under the Institutional Bond Issuance Programme was held today (16 August).

A total of HK\$1.5 billion 1-year HONIA-indexed Floating Rate Notes were allocated today. A total of HK\$5.825 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of notes applied for to notes issued, is 3.88. The highest spread accepted is 0.38%.

Hong Kong Monetary Authority

16 August 2023

**HKSAR GOVERNMENT  
INSTITUTIONAL BOND ISSUANCE PROGRAMME  
GOVERNMENT BOND TENDER RESULTS**

---

Tender results of 1-year HONIA-indexed Floating Rate Notes under the Institutional Bond Issuance Programme:

Tender Date	: 16 August 2023
Issue Number	: 01GH2408
Stock Code	: 4272 (HKGB FRN 2408)
Issue and Settlement Date	: 17 August 2023
Tenor	: 1-year
Maturity Date	: 19 August 2024
Amount Applied	: HK\$5.825 billion
Amount Allotted	: HK\$1.5 billion
Bid-to-Cover Ratio*	: 3.88
Highest Spread Accepted	: 0.38%
Average Spread Accepted	: 0.31%
Pro-rata Ratio	: About 50%
Average Tender Spread	: 0.53%

*\* Calculated as the amount of notes applied for over the amount of notes issued.*

Hong Kong Monetary Authority

16 August 2023