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Standard Development Group Limited

標準發展集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1867)

POLL RESULTS OF ANNUAL GENERAL MEETING HELD ON 16 AUGUST 2023

The board (the “**Board**”) of directors (the “**Directors**”) of Standard Development Group Limited (the “**Company**”) is pleased to announce that at the annual general meeting of the Company held at 21/F, Grand Millennium Plaza, 181 Queen’s Road Central, Hong Kong on Wednesday, 16 August 2023 at 10:00 a.m. (the “**AGM**”), all the proposed resolutions (the “**Resolutions**”) as set out in the circular (the “**Circular**”) incorporating a notice of the AGM dated 20 July 2023 (the “**AGM Notice**”) were duly passed as ordinary resolutions by the shareholders of the Company (the “**Shareholders**”) by way of poll. Unless otherwise defined, terms used herein shall have the same meanings as defined in the Circular.

Ms. Qin Mingyue, Mr. Xu Jing, Dr. Su Lixin, Mr. Liang Rongjin and Dr. Yan Bing had attended the AGM either in person or by electronic means.

The poll results in respect of the Resolutions proposed at the AGM were as follows:

ORDINARY RESOLUTIONS		Number of votes cast (%)		Total number of votes cast
		FOR	AGAINST	
1.	To receive, consider and adopt the audited consolidated financial statements of the Company and its subsidiaries and the reports of the Directors and auditors of the Company for the year ended 31 March 2023.	1,118,487,000 (100%)	0 (0%)	1,118,487,000

ORDINARY RESOLUTIONS		Number of votes cast (%)		Total number of votes cast
		FOR	AGAINST	
2.	To re-appoint Asian Alliance (HK) CPA Limited as auditors of the Company and to authorise the Board to fix their remuneration.	1,118,487,000 (100%)	0 (0%)	1,118,487,000
3.	(a) To re-elect Ms. Qin Mingyue as an executive Director.	1,118,487,000 (100%)	0 (0%)	1,118,487,000
	(b) To re-elect Mr. Xu Jing as an executive Director.	1,118,487,000 (100%)	0 (0%)	1,118,487,000
	(c) To re-elect Mr. Liang Rongjin as an independent non-executive Director.	1,118,487,000 (100%)	0 (0%)	1,118,487,000
4.	To authorise the board of Directors to fix the remuneration of the Directors.	1,118,487,000 (100%)	0 (0%)	1,118,487,000
5.	To grant a general mandate to the Directors to allot, issue and deal with additional shares not exceeding 20% of the issued share capital of the Company as at the date of passing this resolution.	1,118,487,000 (100%)	0 (0%)	1,118,487,000
6.	To grant a general mandate to the Directors to repurchase shares not exceeding 10% of the issued share capital of the Company as at the date of passing this resolution.	1,118,487,000 (100%)	0 (0%)	1,118,487,000
7.	To extend the general mandate granted to the Directors to allot, issue and deal with additional shares in the share capital of the Company by an amount not exceeding the amount of the shares repurchased by the Company.	1,118,487,000 (100%)	0 (0%)	1,118,487,000

The full text of the Resolutions appears in the AGM Notice.

As more than 50% of the votes were cast in favour of resolutions no.1 to no.7 as ordinary resolutions, all the ordinary resolutions proposed at the AGM were duly passed by the Shareholders.

As at the date of the AGM:

- (a) The total number of the shares in issue and entitling the holders to attend and vote for or against all Resolutions at the AGM: 1,494,000,000 shares.

- (b) The total number of shares entitling the holders to attend and abstain from voting in favour at the AGM as set out in rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”): Nil.
- (c) None of the Shareholders stated their intention in the Circular to vote for or against any of the Resolutions at the AGM.
- (d) None of the Shareholders is required under the Listing Rules to abstain from voting on any of the Resolutions at the AGM.

There was no restriction on any shareholder casting votes on any of the Resolutions at the AGM.

The Company’s branch share registrar in Hong Kong, Tricor Investor Services Limited, acted as the scrutineer for the purpose of vote taking at the AGM.

By Order of the Board
Standard Development Group Limited
Liu Zhancheng
Chairman and Executive Director

Hong Kong, 16 August 2023

As at the date of this announcement, the Board comprises Mr. Liu Zhancheng, Ms. Qin Mingyue and Mr. Xu Jing as executive Directors; and Dr. Su Lixin, Mr. Liang Rongjin and Dr. Yan Bing as independent non-executive Directors.