

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

**51信用卡**  
**51 CREDIT CARD INC.**  
**51 信用卡有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2051)**

## **REDUCTION OF LOSS**

This announcement is made by 51 Credit Card Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Based on the preliminary unaudited consolidated management accounts of the Group for the six months ended 30 June 2023 (the “**Reporting Period**”) and information currently available to the board (the “**Board**”) of directors (the “**Directors**”) of the Company, the Board wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that the Group expects to record a comprehensive loss attributable to the owners of the Company of no more than RMB4.0 million during the Reporting Period as compared with a comprehensive loss attributable to the owners of the Company of approximately RMB5.6 million in the corresponding period of 2022.

The expected decrease in the loss was primarily due to the fact that employee benefit expenses recorded a significant decrease during the Reporting Period as compared to the corresponding period of 2022 due to the Company’s cost control measures, which was partially offset by 1) the loss recorded in respect of the share of associates accounted for using equity method due to market downturns which affected its provision; and 2) the increase in fair value loss of financial liabilities at fair value through profit or loss due to the increase in appraised value.

As at the date of this announcement, the Company is still in the course of preparing the interim results of the Group for the six months ended 30 June 2023. The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the latest available unaudited consolidated management accounts of the Group for the six months ended 30 June 2023, which have not been reviewed by the audit committee of the Company nor audited by the Company's auditors. Such financial information will be subject to finalization and necessary adjustments, if any. Details of the Group's performance will be disclosed in the interim results announcement of the Company for the six months ended 30 June 2023 which is expected to be approved and published by end of August 2023.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board

**51 Credit Card Inc.**

**Sun Haitao**

*Chairman, Chief Executive Officer and Executive Director*

16 August 2023

*As at the date of this announcement, the executive Directors are Mr. Sun Haitao and Ms. Wu Shan; the non-executive Directors are Ms. Zou Yunli, Ms. Gao Li and Ms. Jiang Chloe Cuicui and the independent non-executive Directors are Mr. Ye Xiang, Mr. Xu Xuchu and Mr. Shou Jian.*