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**TEAMWAY**

International Group Holdings Limited

## **TEAMWAY INTERNATIONAL GROUP HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 01239)**

### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Teamway International Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Zeng Wenyu (“**Mr. Zeng**”) has been appointed as an executive Director with effect from 16 August 2023.

The biographical details of Mr. Zeng are as follows:

Mr. Zeng, aged 60, has extensive experience in investment and management in various business sectors including technology and iron ore industry. He is currently the Life Honorary President of the Xiamen Technology and Economy Advancement Association (廈門市科技經濟促進會) and the director of White Pigeon Online (Xiamen) Network Technology Co., Ltd (白鴿在綫(廈門)網絡科技有限公司). He is also the major investor of Phil. Youbang Mining Int’l Corp. (菲律賓友邦礦業國際有限公司) and has been serving as the chairman of the board of directors since 2007. Mr. Zeng is experienced in risks management, and is knowledgeable in information technology including IT consultation for the insurance industry, data processing as well as the big data consolidated AI risks management system.

As at the date of this announcement, Mr. Zeng has an interest of 78,260,850 shares of the Company, representing 9.92% of the issued share capital of the Company, within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Zeng did not hold any other directorships in public companies listed in Hong Kong or any other major exchanges in the last three years preceding the date of his appointment and he does not have any relationship with other Directors, senior management, substantial or controlling shareholders of the Company. There are no other matters relating to the appointment of Mr. Zeng that should be brought to the attention of the shareholders of the Company and there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on the Stock Exchange.

As at the date of this announcement, Mr. Zeng has entered into the letter of appointment with the Company and will hold office until the next general meeting of the Company and will be subject to retirement by rotation and re-election pursuant to the memorandum and articles of association of the Company. Pursuant to the terms of the letter of appointment entered into between the Company and Mr. Zeng, he will be entitled to an annual remuneration of HK\$816,000 which is determined by the Board by reference to his experience, duties and responsibilities with the Company, the Company’s remuneration policy as well as prevailing market rates and will be subject to review by the remuneration committee of the Company from time to time.

The Board would like to take this opportunity to welcome Mr. Zeng for joining as members of the Board.

By Order of the Board  
**Teamway International Group Holdings Limited**  
**Ngai Mei**  
*Executive Director*

Hong Kong, 16 August 2023

*As at the date of this announcement, the Board comprises Ms. Ngai Mei and Ms. Duan Mengying and Mr. Zeng Wenyong as executive Directors; Mr. Poon Lai Yin Michael, Mr. Chow Ming Sang and Mr. Tsang Hing Bun as independent non-executive Directors.*

*In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.*