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Redsun Services Group Limited

弘陽服務集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1971)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO

MAJOR TRANSACTION AND CONTINUING CONNECTED TRANSACTIONS — SUPPLEMENTAL PARKING SPACE SALES AND LEASING AGENCY SERVICES FRAMEWORK AGREEMENT 2

References are made to the announcement of Redsun Services Group Limited (the “**Company**”) dated 7 June 2023 in relation to the Supplemental Parking Space Sales and Leasing Agency Services Framework Agreements and the announcements of the Company dated 29 June 2023 and 28 July 2023 in relation to the delay in despatch of circular (the “**Announcements**”). Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

THE SECOND SUPPLEMENTAL PARKING SPACE SALES AND LEASING AGENCY SERVICES FRAMEWORK AGREEMENT 2

The Board hereby announces that, on 16 August 2023, the Company (for itself and on behalf of its subsidiaries) and Redsun Properties (for itself and on behalf of its subsidiaries and associates) entered into the supplemental agreement to the Supplemental Parking Space Sales and Leasing Agency Services Framework Agreement 2 (the “**Second Supplemental Parking Space Sales and Leasing Agency Services Framework Agreement 2**”) to amend and modify certain terms of the Supplemental Parking Space Sales and Leasing Agency Services Framework Agreement 2 and the major amendments of which are set out as follows:

- 1) Pursuant to the Supplemental Parking Space Sales and Leasing Agency Services Framework Agreement 2, for the parking spaces failed to be sold by the Group, the Refundable Deposits shall be refunded in full in two years after the expiration of (i) the Supplemental Parking Space Sales and Leasing Agency Services Framework Agreement 1 on 31 December 2022; and (ii) the Supplemental Parking Space Sales

and Leasing Agency Services Framework Agreement 2 on 31 December 2025, respectively, or on the date(s) as agreed by parties under the relevant definitive sales agency services agreement(s) (whichever is earlier).

Pursuant to the Second Supplemental Parking Space Sales and Leasing Agency Services Framework Agreement 2, for the parking spaces failed to be sold by the Group, the Refundable Deposits shall be refunded in full within 30 working days after the expiration of (i) the Supplemental Parking Space Sales and Leasing Agency Services Framework Agreement 1 on 31 December 2022; and (ii) the Supplemental Parking Space Sales and Leasing Agency Services Framework Agreement 2 on 31 December 2025, respectively, or on the date(s) as agreed by parties under the relevant definitive sales agency services agreement(s) (whichever is earlier).

Save for the terms as amended hereinabove by the Second Supplemental Parking Space Sales and Leasing Agency Services Framework Agreement 2, all other principal terms and conditions of the Second Supplemental Parking Space Sales and Leasing Agency Services Framework Agreement 2 shall remain unchanged and continue to be in full force and effect in all respects.

The terms of the Second Supplemental Parking Space Sales and Leasing Agency Services Framework Agreement 2 have been arrived at after arm's length negotiations between the parties. The Directors are of the view that the terms and conditions of the Second Supplemental Parking Space Sales and Leasing Agency Services Framework Agreement 2 are fair and reasonable, on normal commercial terms and in the interests of the Company and the Shareholders as a whole.

By order of the Board
Redsun Services Group Limited
Zeng Junkai
Chairman

Hong Kong, 16 August 2023

As of the date of this announcement, Mr. Zeng Junkai is the non-executive Director; Ms. Zeng Zixi is the executive Director; and Ms. Wang Fen, Mr. Li Xiaohang and Mr. Zhao Xianbo are the independent non-executive Directors.