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Sipai Health Technology Co., Ltd. 思派健康科技有限公司

(A company incorporated in the Cayman Islands with limited liability)
(Stock Code: 0314)

VOLUNTARY ANNOUNCEMENT CLARIFICATION ANNOUNCEMENT

This announcement is made by the board of directors (the “**Board**”) of Sipai Health Technology Co., Ltd. (the “**Company**”) voluntarily.

The Company has noted recent market news concerning a sale of ordinary shares of the Company in a massive volume made by a shareholder of the Company (the “**Reported Sale**”). The following is the original quote:

*“On August 7, JPMorgan sold 157 million ordinary shares of Sipai Health at a total consideration of approximately HK\$1,143 million. After the sales, JPMorgan held 12,457,100 shares of the Company, and its long position in the Company decreased from 22.22% to 1.63%.**”

8月7日，摩根大通合計售出思派健康1.57億股普通股股份，價值約11.43億港元。售出後，摩根大通最新持股數目為1,245.71萬股股份，好倉比例由22.22%降至1.63%。”

The Company wishes to clarify that as at the date of this announcement, to the best knowledge of the Company, the Reported Sale was not made by any shareholders of the Company.

* *For translation purposes only*

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Sipai Health Technology Co., Ltd.
MA Xuguang
Chairman of the Board and Executive Director

Hong Kong, August 17, 2023

As at the date of this announcement, the board of directors of the Company comprises Mr. MA Xuguang and Mr. LI Ji as executive directors, Mr. YAO Leiwen as non-executive director, Mr. CHANG Stanley Yi (張翊, alias 張翌軒), Mr. FAN Xin, Mr. HE Haijian and Ms. HUANG Bei as independent non-executive directors.