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NATIONAL ELECTRONICS HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 213)

DELAY IN DESPATCH OF CIRCULAR FOR MAJOR TRANSACTION IN RELATION TO THE DISPOSAL OF THE ENTIRE ISSUED SHARE CAPITAL OF AND RELATED SHAREHOLDER'S LOAN OWING BY HGL INVESTMENT LIMITED

Reference is made to the announcement (the “**Announcement**”) of National Electronics Holdings Limited (the “**Company**”) dated 27 July 2023, in relation to the disposal of the entire issued share capital of and related shareholder’s loan owing by HGL Investment Limited. Capitalised terms used herein shall have the same meanings as defined in the Announcement unless the context requires otherwise.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, further details on the Disposal and the valuation report for the Property is expected to be despatched to the Shareholders on or before 17 August 2023. As additional time is required to prepare and finalise certain information including, among others, the indebtedness statement and the working capital sufficiency statement to be included in the Circular, the Company has applied for, and the Stock Exchange has granted, a waiver from strict compliance with Rule 14.41(a) of the Listing Rules, such that the despatch of the Circular is postponed to on or before 31 August 2023.

By Order of the Board
National Electronics Holdings Limited
Lee Yuen Ching Jimmy
Chairman

Hong Kong, 17 August 2023

As at the date of this announcement, the Executive Directors of the Company are Mr. Lee Yuen Ching, Jimmy, Mr. Lee Bon Chi, Loewe, Mr. Lee Yuen Kui, James, Mr. Lee Yuen Cheor, Edward and Mr. Wai Kwong Yuen, Ricky; the Non-executive Director of the Company is Ms. Lee Yuen Yu, Dorothy; and the Independent Non-executive Directors of the Company are Mr. Chan Chak Cheung, William, Mr. Chan Kwok Wai and Mr. Sun Dai Wai, David.