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CHINA GLASS HOLDINGS LIMITED

中國玻璃控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 3300)

PROFIT WARNING

This announcement is made by China Glass Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, according to the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2023 and other information currently available, the Group expects to record a loss between RMB130 million and RMB150 million for the six months ended 30 June 2023, whereas a net profit of approximately RMB121 million was recorded by the Group for the six months ended 30 June 2022. Such loss was mainly attributable to the combined effect of the following factors: (1) China’s real estate industry in 2023 has continued to be “low demand and low growth” since 2022, leading to the average market price of float glass in the first half of the year to be lower than the corresponding period in 2022; and (2) despite the prices of principal raw and fuel materials in 2023 have begun to decline since the second quarter, the overall prices were still at a relatively high level.

As the Company is still in the process of finalising the interim results of the Group for the six months ended 30 June 2023, the information contained in this announcement is only based on the Board's preliminary review of the information of the Group currently available to the Board, which includes, inter alia, the unaudited consolidated management accounts for the six months ended 30 June 2023 which has not been reviewed by the auditors and audit committee of the Company and may be subject to adjustments, if required. The actual results of the Group for the six months ended 30 June 2023 may be different from the disclosure herein.

Shareholders of the Company and potential investors should carefully read the announcement on the interim results of the Group for the six months ended 30 June 2023, which is expected to be published by the end of August 2023 pursuant to the requirements of the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Glass Holdings Limited
Lyu Guo
Executive Director

Hong Kong, 17 August 2023

As at the date of this announcement, the directors of the Company are as follows:

Executive Director:

Mr. Lyu Guo (*Chief Executive Officer*)

Non-executive Directors:

Mr. Peng Shou (*Chairman*); Mr. Zhao John Huan; and Mr. Zhang Jinshu

Independent Non-executive Directors:

Mr. Zhang Baiheng; Mr. Wang Yuzhong; and Mr. Chen Huachen

* *For identification purpose only*