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**LION ROCK GROUP LIMITED**

獅子山集團有限公司\*

*(Incorporated in Bermuda with limited liability)*

(Stock code: 1127)

**PROFIT WARNING**

This announcement is made by Lion Rock Group Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) (the “SFO”).

After a preliminary assessment on the unaudited consolidated management accounts of the Group and other information currently available, the board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that the profit attributable to owners of the Company for the six months period ended 30 June 2023 (the “Period”) decreased by the range of 45% to 55% as compared with the profit attributable to owners of the Company of HK\$140 million for the six months ended 30 June 2022.

The Board considers that such decrease was mainly attributable to (i) the one-off non-recurring fair value gain of approximately HK\$31 million on derecognizing Quarto as associate in April 2022; (ii) slowing down of orders in the printing segment as publishers were making effort to release the overstocked position carried from 2022; (iii) decrease in margin in printing segment resulting from upsurge of material cost; and (iv) lowered turnover and profit from the publishing segment following a strong 2022 result.

As the Company is still in the process of finalizing the consolidated results of the Group for the Period, the information contained in this announcement is only a preliminary assessment by the Board and may be subject to adjustments upon further review. Details of the financial information of the Group for the Period are expected to be published in the interim results announcement before the end of August 2023 in compliance with the requirements of the Listing Rules.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Lion Rock Group Limited**  
Lau Chuk Kin  
*Chairman*

Hong Kong, 17 August 2023

*As at the date of this announcement, the board of directors of the Company comprises Mr. Lau Chuk Kin, Ms. Lam Mei Lan and Mr. Chu Chun Wan as executive directors; Mr. Li Hoi David and Mr. Guo Junsheng as non-executive directors; Prof. Lee Hau Leung, Dr. Ng Lai Man, Carmen and Mr. Ho Tai Wai David as independent non-executive directors.*

*\* For identification purpose only*