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CSSC (Hong Kong) Shipping Company Limited
中國船舶集團(香港)航運租賃有限公司

(formerly known as CSSC (Hong Kong) Shipping Company Limited 中國船舶(香港)航運租賃有限公司)

(Incorporated in Hong Kong with limited liability)

(Stock code: 3877)

**ANNOUNCEMENT PURSUANT TO RULE 13.18 OF
THE LISTING RULES**

This announcement is made by CSSC (Hong Kong) Shipping Company Limited (the “**Company**”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

On 17 August 2023, the Company, as borrower, entered into a facility agreement (the “**Facility Agreement**”) with a bank, as lender (the “**Lender**”), pursuant to which the Lender has agreed to grant a loan to the Company in the amount up to RMB750,000,000 to finance the working capital of the Company. The maturity date of the facility is 36 months from the date of the first draw down.

SPECIFIC PERFORMANCE OBLIGATIONS

Pursuant to the Facility Agreement, the Company undertakes that, throughout the life of the facility, China State Shipbuilding Corporation Limited* (中國船舶集團有限公司) (“**China Shipbuilding Group**”) shall, among others, (i) remain as an enterprise directly under the management of the State owned Assets Supervision and Administration Commission (SASAC)* (國資委); and (ii) remain as a controlling shareholder of the Company.

As at the date of this announcement, China Shipbuilding Group indirectly holds approximately 75% of the issued shares of the Company.

The Company will make continuing disclosure in subsequent interim and annual reports of the Company pursuant to the Rule 13.21 of the Listing Rules as long as the circumstances giving rise to the obligation under Rule 13.18 of the Listing Rules continue to exist.

By order of the Board
CSSC (Hong Kong) Shipping Company Limited
Zhong Jian
Chairman

Hong Kong, 17 August 2023

As at the date of this announcement, the Board comprises Mr. Zhong Jian as executive director, Ms. Zhang Yi, Mr. Zhang Qipeng and Mr. Chi Benbin as non-executive directors, and Mdm. Shing Mo Han Yvonne, Mr. Li Hongji and Mr. Wang Dennis as independent non-executive directors.

* *For identification purpose only*