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## **Heng Hup Holdings Limited**

**興合控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1891)**

### **PROFIT WARNING ANNOUNCEMENT**

The announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Heng Hup Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in accordance with the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Listing Rules.

The Board wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that based on its preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2023 (the “**Relevant Period**”) and based on the information currently available to the Board, the Group is expecting to record a substantial decrease in net profit of approximately 55% to 65% for the Relevant Period as compared to the corresponding period in 2022.

The decrease in net profit of the Group for the Relevant Period was mainly attributable to the lower sales volume and average selling price of scrap ferrous metal resulted from the softened steel market.

The Board wishes to emphasize that the Company is still in the process of finalising the Group’s interim results for the Relevant Period. The information in this announcement is based on the Board’s preliminary assessment of current information available to the Company which have not been audited or reviewed by the auditor of the Company and may be subject to adjustments.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Heng Hup Holdings Limited**  
**Datuk Sia Kok Chin**

*Chairman and Chief Executive Officer*

Hong Kong, 17 August 2023

*As at the date of this announcement, the executive Directors are Datuk Sia Kok Chin, Datuk Sia Keng Leong, Mr. Sia Kok Chong, Mr. Sia Kok Seng and Mr. Sia Kok Heong; and the independent non-executive Directors are Ms. Sai Shiow Yin, Mr. Puar Chin Jong and Mr. Chu Kheh Wee.*