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TOMO HOLDINGS LIMITED

萬馬控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 6928)

(1) PROFIT WARNING

AND

(2) NOTICE OF BOARD MEETING

(1) PROFIT WARNING

This announcement is made by TOMO Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information under Part XIVA of the Securities and Futures Ordinance (Cap. 571 Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders and potential investors of the Company that, based on the preliminary unaudited consolidated management accounts of the Group for the six months ended 30 June 2023 (the “**Current Period**”), the Group is expected to record an increase in net loss of around S\$2 million for the Current Period, as compared with the net loss of approximately S\$688,000 for the corresponding period in 2022 (the “**Corresponding Period**”).

The Board considers that the increase in net loss is mainly attributable to the following reasons:

- (i) The increase in staff cost from approximately S\$1,425,000 in the Corresponding Period to around S\$2 million in the Current Period, due to the increase in salary for the management as an incentive to improve the business of the Group in the Current Period;
- (ii) The decrease in gross profit margin in the Current Period due to the increase in logistic costs for importation of motor vehicles from overseas.

As the Company is still in the process of finalising the Group's interim results for the Current Period, the information contained in this announcement is only based on the Board's preliminary assessment of the unaudited consolidated management accounts of the Group with reference to the information currently available to the Board which may be subject to the further finalization and other potential adjustments, if any, and have not been reviewed or confirmed by the Company's auditors or the audit committee of the Board. Shareholders and potential investors of the Company are advised to read carefully the interim results announcement of the Company for the Current Period which is scheduled to be released on 30 August 2023.

(2) NOTICE OF BOARD MEETING

The Board of the Company hereby announces that a meeting of the Board will be held on Wednesday, 30 August 2023 for the purpose of, among other matters, considering and approving the unaudited interim results of the Company and its subsidiaries for the six months ended 30 June 2023 for publication and the recommendation on payment of an interim dividend, if any.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
TOMO Holdings Limited
Ms. Ma Xiaoqiu
Chairlady and Executive Director

Hong Kong, 17 August 2023

As at the date of this announcement, the Board comprises Ms. Ma Xiaoqiu and Mr. Tsang Chun Ho Anthony as executive Directors; Ms. Liu Xinyi, Ms. Chen Jun, Ms. Lyu Qiuqia and Mr. Choi Tan Yee as non-executive Directors; and Mr. Jin Lailin, Mr. Cheng Wai Hei and Mr. Peng Peng as independent non-executive Directors.