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NOTICE OF THE SUCCESSOR RATE AND RELATED AMENDMENTS

Huarong Finance 2019 Co., Ltd.

(incorporated with limited liability in the British Virgin Islands)

(as the “**Issuer**”)

U.S.\$300,000,000 Floating Rate Guaranteed Notes due 2025

(ISIN: XS2122990737) (Stock Code: 40166)

(the “**Notes**”)

under the U.S.\$5,900,000,000 Medium Term Note Programme

(the “**Programme**”)

unconditionally and irrevocably guaranteed by

China Huarong International Holdings Limited

(incorporated with limited liability in Hong Kong)

(as the “**Guarantor**”)

with the benefit of a Keepwell Deed and a Deed of Equity Interest Purchase, Investment and Liquidity Support Undertaking by



中國華融資產管理股份有限公司

China Huarong Asset Management Co., Ltd.

(A joint stock limited liability company incorporated in the People’s Republic of China)

(Stock Code: 2799)

(as the “**Company**”)

Reference is made to the announcement of the Issuer dated 24 February 2020 regarding the issuance and the listing of the Notes.

Pursuant to Condition 7(j) of the terms and conditions of the Notes (the “**Terms and Conditions**”), as a Benchmark Event (as defined in Condition 7(j)(hh) of the Terms and Conditions) occurred in respect of the Notes, the Issuer has appointed Aether Financial Services UK Limited as the Independent

Adviser (as defined in Condition 7(j)(hh) of the Terms and Conditions) to determine, *inter alia*, the Successor Rate.

The Independent Adviser has determined (i) that Compounded SOFR shall be the Successor Rate in respect of each Interest Period commencing from and including the Interest Payment Date falling on or nearest to 24 August 2023 to but excluding the Maturity Date (including, for the avoidance of doubt, the manner in which the Successor Rate will be calculated by reference to the SOFR Index values published by the Federal Reserve Bank of New York); (ii) that an Adjustment Spread of 0.26161 per cent. (being the relevant ISDA adjustment spread for 3-month USD LIBOR) shall be applied to the Successor Rate; and (iii) that the specific terms of the Benchmark Amendments (as defined in Condition 7(j)(dd) of the Terms and Conditions) shall be those set out in the amended and restated pricing supplement (the “**Amended and Restated Pricing Supplement**”) together with the supplemental trust deed (the “**Supplemental Trust Deed**”).

The Issuer hereby gives notice that following the determination by the Independent Adviser, the Issuer has, in accordance with Condition 7(j) of the Terms and Conditions and following consultation with The Bank of New York Mellon, London Branch as the Calculation Agent, (i) entered into the Supplemental Trust Deed with the Trustee and (ii) executed the Amended and Restated Pricing Supplement setting out the final terms of the Notes on 18 August 2023, to effect, among others, the Successor Rate, the Adjustment Spread and the specific terms of the Benchmark Amendments, which shall be binding on the Issuer, the Guarantor, the Company, the Trustee and the Noteholders and shall be effective in respect of each Interest Period from and including the Interest Payment Date falling on or nearest to 24 August 2023 to but excluding the Maturity Date.

Details of such amendments are fully described in the Amended and Restated Pricing Supplement which is separately made available to the Noteholders via the clearing systems.

Save as amended in the Amended and Restated Pricing Supplement, the provisions of the original pricing supplement dated 19 February 2020 shall continue in full force and effect.

Capitalised terms used in this notice have the same meanings ascribed to them in the Terms and Conditions.

Hong Kong

18 August 2023

As at the date of this announcement, the directors of the Issuer are Mr. ZHU Weiqiang and Ms. WANG Qi.

As at the date of this announcement, the director of the Guarantor is Mr. ZHANG Xing.