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淮北綠金產業投資股份有限公司

(Huaibei GreenGold Industry Investment Co., Ltd.)*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2450)

PROFIT WARNING

This announcement is made by Huaibei GreenGold Industry Investment Co., Ltd.* (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on its preliminary review of the unaudited management accounts of the Group for the six months ended 30 June 2023 (the “**Period**”) and the information currently available to the Board, it is expected that the profit attributable to equity shareholders of the Company for the Period will be decreased by approximately 35% to 55% as compared with that of the corresponding period in 2022. Such a decrease is primarily due to (i) the decrease in sales volume of (a) aggregate products and others and (b) concrete products of the Group during the Period as compared with that of the corresponding period in 2022; and (ii) the decrease in average selling prices of (a) aggregate products and others and (b) concrete products of the Group during the Period as compared with that of the corresponding period in 2022.

As at the date of this announcement, as the Group is still in the process of finalising the Group's interim results, the information contained in this announcement is only a preliminary assessment by the Board based on the unaudited management accounts of the Group, which have not been confirmed and reviewed by the audit committee of the Company nor audited by the Company's auditor. Financial information and other details of the Group will be disclosed in the announcement of interim results of the Group, which is expected to be published on or around 29 August 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Huaibei GreenGold Industry Investment Co., Ltd.*
Liu Yong
Chairman

Anhui, the PRC, 18 August 2023

As at the date of this announcement, the Board comprises Mr. Liu Yong, Mr. Mao Hongxian, Mr. Qin Jiapeng, Mr. Zhang Lizhe and Ms. Shi Yinyan as executive Directors; and Mr. Gao Wei, Mr. Liu Chaotian and Ms. Xing Mengwei as independent non-executive Directors.

* for identification purposes only