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TFG INTERNATIONAL GROUP LIMITED

富元國際集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 542)

PROFIT WARNING

This announcement is published by TFG International Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board of Directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2023, the Group expects to record a loss before tax ranging from approximately HK\$120.0 million to HK\$125.0 million, as compared to the profit before tax approximately of HK\$160.5 million for the corresponding period of 2022. Such loss is, amongst other things, mainly attributable to (i) the increase in finance costs due to the increase in the Group’s loans and borrowings in the first half of 2023; (ii) the increase in exchange losses due to the significant depreciation of the RMB in the first half of 2023; and (iii) The one-off gain arising from the disposal of subsidiaries recorded in the first half of 2022 no longer exists in the first half of 2023.

The information contained in this announcement is only based on a preliminary assessment by the Board based on the information currently available, including the unaudited consolidated management accounts of the Group for the six months ended 30 June 2023. The Company is in the process of preparing the Group’s results for the six months ended 30 June 2023, subject to the review by the Company’s auditor and the audit committee of the Company. The Company expects to publish its unaudited consolidated results for the six months ended 30 June 2023 on 30 August 2023.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
TFG International Group Limited
YANG Lijun
Chairman

Hong Kong, 18 August, 2023

As at the date of this announcement, the Board comprises Mr. YANG Lijun, Mr. GAO Jingyao and Mr. TAM Ka Wai being the executive Directors, Mr. WONG Yuk Lun, Alan being the non-executive Director and Ms. CHAN Hoi Ling, Ms. SO Wai Lam and Ms. CHAN Chu Hoi, being the independent non-executive Directors.