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NATIONAL UNITED RESOURCES HOLDINGS LIMITED

國家聯合資源控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 254)

POSITIVE PROFIT ALERT

This announcement is made by National United Resources Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the Board, the Group is expected to record a significant increase in profit attributable to the owners of the Company for the eighteen months ended 30 June 2023, as compared with profit attributable to the owners of the Company of approximately HK\$54.8 million for the twelve months ended 31 December 2021.

The expected significant increase in profit was mainly attributable to the significant gain on debt restructuring of over HK\$300 million, which equals to the aggregate amount of outstanding debt owed by the Company settled under the debt restructuring after haircut from the creditors and finance costs related to such outstanding loan incurred, less (i) the cash settlement paid to the creditors; and (ii) fair value of creditors shares issued by the Company. Details of the debt restructuring were disclosed in circular of the Company dated 31 December 2021.

The Company is still in the process of finalising its financial results for the eighteen months ended 30 June 2023. The information contained in this announcement is only based on the preliminary assessment by the Board on the information currently available, which have not been finalised nor reviewed by the Company's auditor or the audit committee of the Company, and therefore may be subject to adjustments. The Group's financial information will be disclosed in the Group's results announcement for the eighteen months ended 30 June 2023 which is expected to be released by end of September 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
National United Resources Holdings Limited
Ji Kaiping
Chairman

Hong Kong, 18 August 2023

As at the date of this announcement, the executive Directors are Mr. Ji Kaiping (Chairman), Mr. Guo Peiyuan, Ms. Mao Na and Mr. Qiu Keshan, the non-executive Director is Mr. An Jingwen, and the independent non-executive Directors are Mr. Li Wen, Mr. Qiu Ke and Ms. Chen Yen Yung.