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**Linklogis Inc.**  
**聯易融科技集團**

*(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 9959)**

## **PROFIT WARNING**

This announcement is made by Linklogis Inc. (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) pursuant to Rule 13.09(2) (a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended June 30, 2023, the Group is expected to record a consolidated net loss attributable to equity shareholders of the Company ranging between RMB165 million and RMB175 million for the six months ended June 30, 2023 as compared to a consolidated net profit attributable to equity shareholders of the Company of approximately RMB43 million for the six months ended June 30, 2022.

The complex macroeconomic environment, coupled with the Group’s own challenges, has impacted the performance of the Group for the six months ended June 30, 2023. Some products of the Group have been negatively affected by sustained pressures suffered by customers from certain industries during the first half of the year. Nevertheless, recognizing the immense potential in the supply chain finance technology market, the Group’s strategic focus at the current stage is still on swiftly expanding

market share and acquiring new customers. To this end, a more flexible market strategy has been adopted, along with increased investment in technology development. However, a portion of these investments are not expected to yield immediate returns, putting pressure on revenue growth and profitability levels in the short term. Based on the information currently available, the Board considers that the expected results for the six months ended June 30, 2023 were mainly attributable to the following specific factors:

- (i) an expected decrease in the total revenue and income for the six months ended June 30, 2023 of approximately 23% as compared to that in the same period in 2022, which was primarily because of a decrease in the total revenue and income as a percentage of the total volume of transactions processed by the Group's solutions in the six months ended June 30, 2023 as compared to the same period in 2022, which was as a result of the changes in customer and product structures;
- (ii) the Group has applied more flexible pricing and sales strategies in response to the evolving macro environment, which resulted in lower gross profit margin during the period;
- (iii) while the Group's efforts to improve operating efficiency have taken effect by reducing sales and marketing expenses in the six months ended June 30, 2023 as compared to the same period in 2022, the research and development expenses increased during the period as the Group maintained its investment in product and technology development, particularly in the Multi-tier Cloud segment; and
- (iv) the increase in the impairment loss on financial assets and share of loss of equity accounted investees.

In addition, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended June 30, 2023 and the information currently available to the Board, the Group is expected to record an adjusted loss in the range of RMB85 million to RMB95 million for the six months ended June 30, 2023. The adjusted loss excludes share of loss of equity accounted investee companies and share-based compensation so incurred during the period. We exclude these items because they are not expected to result in future cash payments that are recurring in nature and/or they are not indicative of the Group's core operating results and business outlook.

The Group is taking proactive measures to address both internal and external challenges in its operations. The Board and the management hold a strong belief in the long-term growth prospects of the Group.

The information contained in this announcement is only based on the Company's preliminary assessment with reference to the unaudited consolidated management accounts of the Group for the six months ended June 30, 2023 and is not based on the financial data or other information which has been audited or reviewed by the Company's independent auditor or the audit committee of the Board. The above data may therefore differ from the figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Group on an annual or half-yearly basis due to various uncertainties during the process of collecting such information. As such, the relevant figures are strictly for information only and not for any other purposes.

**Shareholders and potential investors are advised not to place undue reliance on the information disclosed herein and are advised to exercise caution when dealing in the securities of the Company. Any Shareholder or potential investor who is in doubt is advised to seek advice from professional advisers.**

By order of the Board  
**Linklogis Inc.**  
**Song Qun**  
*Chairman*

Hong Kong, August 18, 2023

*As at the date of this announcement, the Board comprises Mr. Song Qun as the Chairman and executive Director, Mr. Ji Kun and Ms. Chau Ka King as executive Directors, Mr. Lin Haifeng and Mr. Zhang Yuhan as non-executive Directors, and Mr. Gao Feng, Mr. Tan Huay Lim and Mr. Chen Wei as independent non-executive Directors.*