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WELIFE TECHNOLOGY LIMITED 維力生活科技有限公司

(formerly known as Palace Banquet Holdings Limited 首禮控股有限公司) (Incorporated in the Cayman Islands with limited liability) (Stock Code: 1703)

CHANGE OF HEAD OFFICE AND PRINCIPAL PLACE OF BUSINESS IN HONG KONG

The board of directors of Welife Technology Limited (the "**Company**") announces that with effect from 18 August 2023, the head office and principal place of business in Hong Kong of the Company will be changed to Room 4B, 2/F, Wah Chun Industrial Centre, 95 Chai Wan Kok Street, Tsuen Wan, New Territories, Hong Kong. The telephone number, facsimile number and website of the Company remain unchanged.

By Order of the Board Welife Technology Limited Hu Zhi Xiong Chairman

Hong Kong, 18 August 2023

As at the date of this announcement, the non-executive Director is Mr. Hu Zhi Xiong, the executive Directors are Mr. Tam Kar Wai and Mr. Tan Jian; and the independent non-executive Directors are Mr. Wong Tat Keung, Mr. Tang Tsz Tung, Mr. Leung Chun Kin and Mr. Wang Xianglong.