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Suoxinda Holdings Limited

索信达控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3680)

PROFIT WARNING

This announcement is made by Suoxinda Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform shareholders and potential investors of the Company that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2023 (the “**Period**”) and the information currently available to the Board, a net loss attributable to owners of the Company of not less than RMB60 million is expected to be recorded for the Period, as compared to the net loss of approximately RMB32 million recorded for the corresponding period in 2022. Based on the information currently available, the expected net loss for the Period is mainly attributable to the combined effects of, among others, the following: (i) under the impact of the global economic downturn, different financial institutions have adjusted the operational strategies with tightened IT and marketing budgets, and in the meantime the market competition has become intensified, leading to a decrease in project gross profit; (ii) impairment of property and equipment, intangible assets and right-of-use assets as a result of adjustments to the business strategies; and (iii) provision for impairment of financial and contract assets.

The information contained in this announcement is only based on a preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the Period and the information currently available to the Board, which have not been reviewed or confirmed by the audit committee of the Board, and have not been audited or reviewed by the Company's auditor. Data and information contained in this announcement may be subject to adjustments based on updated information. For details of the financial performance of the Group, shareholders and potential investors of the Company should refer to the Company's interim results announcement for the Period, which is expected to be published by the end of August 2023.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Suoxinda Holdings Limited
Xue Shouguang
Chairman of the Board

Hong Kong, 18 August 2023

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Xue Shouguang, Ms. Zhao Yiqing and Mr. Shi Banchao, three non-executive Directors, namely, Dr. Wu Fu-Shea, Mr. Wu Xiaohua and Mr. Chen Zhenping, and three independent non-executive Directors, namely, Mr. Yang Haifeng, Ms. Dan Xi and Mr. Fei Xiang.