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**BetterLife Holding Limited**  
**百得利控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6909)**

**PROFIT WARNING**

This announcement is made by BetterLife Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) hereby notifies the shareholders and potential investors of the Company that, based on the preliminary assessment of the information currently available (including but not limited to the unaudited consolidated management accounts of the Group for the six months ended June 30, 2023 (the “**Period**”)), the Group is expected to record a decrease of no more than 85% in the profit attributable to owners of the Company, as compared to the profit attributable to owners of the Company of approximately RMB159.1 million recorded for the six months ended June 30, 2022.

The expected decrease in the Group’s profit attributable to owners of the Company was mainly due to the decrease in gross profits and gross profits margin for the Period, as well as increase in operating expenses due to the increase in business volume during the Period as compared to that of the same period in 2022. By the end of 2022, the public health control measures in Mainland China were gradually relaxed. The Group’s revenue from sales of automobiles and aftersales services both increased healthily during the Period. However, the average selling price and gross margin of vehicles sales decreased during the Period due to the consumers sentiments have not been fully recovered in Mainland China. It resulted in a decline in the operating results of the Group in the Period as compared to that of the same period in 2022.

Shareholders and potential investors should note that the information set out in this announcement is based on a preliminary assessment by the Company based on the unaudited consolidated management accounts of the Group for the Period and other information currently available to the Board, which have not been audited or reviewed by the Company's auditors or reviewed by the audit committee of the Company. Details of the financial information for the six months ended June 30, 2023 to be disclosed in the interim results announcement of the Company (which is expected to be published by the end of August 2023) shall prevail. There may be differences between such information and the information set out above.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**BetterLife Holding Limited**  
**Chou Patrick Hsiao-Po**  
*Chairman*

Hong Kong, August 20, 2023

*As at the date of this announcement, the executive Directors are Mr. Chou Patrick Hsiao-Po, Ms. Sun Jing, Mr. Xu Tao and Mr. Chau Kwok Keung, and the independent non-executive Directors are Mr. Liu Dengqing, Mr. Wong Ka Kit and Mr. Yau Ka Chi.*

*This announcement is available for viewing on the Company's website at [www.blchina.com](http://www.blchina.com) and the website of The Stock Exchange of Hong Kong Limited at [www.hkexnews.hk](http://www.hkexnews.hk).*