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亞東

**Yadong Group Holdings Limited**

**亞東集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1795)**

### **PROFIT WARNING**

This announcement is made by Yadong Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary review on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2023 (the “**Period**”) and other information currently available to the Board, it is expected that the Group would record a substantial decrease in the profit attributable to owners of the Company of approximately 70% to 80% for the Period as compared to the corresponding period in 2022.

The Board believes that the expected decrease in the profit attributable to owners of the Company for the Period was primarily attributable to the combined effect of (i) the decrease in gross profit due to the decrease in sales revenue given the challenging operating environment of the apparel and textile industries and the upward pressure in the production cost; (ii) increase in administrative expense mainly due to increase in depreciation of right-of-use assets; and (iii) increase in finance costs mainly due to the increase in the principal amount and interest of borrowings.

As the Company is still in the process of finalising the Group’s interim results for the Period, the information contained in this announcement is only a preliminary assessment performed by the management of the Company based on the latest information currently available to the Board. Such information has not been audited by the Company’s auditors nor reviewed by the audit committee of the Company. As such, the actual interim results of the Group for the Period may be different from the information contained in this announcement. The interim results announcement of the Group for the Period is expected to be published in late August 2023 in accordance with the Listing Rules.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Yadong Group Holdings Limited**  
**Xue Shidong**  
*Chairman*

Hong Kong, 21 August 2023

*As at the date of this announcement, the Company has five executive Directors, namely Mr. Xue Shidong, Mr. Wang Bin, Mr. Xiang Wenbin, Ms. Zhang Yeping and Mr. Jin Rongwei; and three independent non-executive Directors, namely Mr. Zhu Qi, Mr. Ho Kin Cheong Kelvin and Mr. Wang Hongliang.*