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ERNEST BOREL HOLDINGS LIMITED

依波路控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1856)

POSITIVE PROFIT ALERT

This announcement is made pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group, it is expected that the Group will record a turnaround to profit attributable to owners of the Company of not less than HK\$1 million for the six months ended 30 June 2023, while the Group recorded an unaudited loss attributable to owners of the Company of HK\$9.7 million for the six months ended 30 June 2022.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

This announcement is made by the board (the “**Board**”) of directors of Ernest Borel Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIV A of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group, it is expected that the Group will record a turnaround to profit attributable to owners of the Company of not less than HK\$1 million for the six months ended 30 June 2023, while the Group recorded an unaudited loss attributable to owners of the Company of HK\$9.7 million for the six months ended 30 June 2022. The turnaround of the Group’s results from loss to profit were primarily attributable to (i) the

increase in revenue derived from the newly acquired smart manufacturing business; and (ii) the loss of the existing watches business has been narrowed. The Group will continue to supervise the watches business and smart manufacturing business diligently.

The information contained in this announcement is only based on the management accounts with reference to the information currently available to the management and has not been audited by the Group's auditor or reviewed by the audit committee of the Company, and may be different from the results announcement of the Group for the six months ended 30 June 2023 which will be published by the end of August 2023.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By Order of the Board
Ernest Borel Holdings Limited
Teguh Halim
Chairman

Hong Kong, 21 August 2023

As at the date of this announcement, the Board comprises of the following members:

<i>Executive Directors:</i>	Mr. Teguh Halim and Ms. Lam Lai
<i>Non-executive Director:</i>	Mr. Xiong Ying
<i>Independent Non-executive Directors:</i>	Mr. To Chun Kei, Ms. Chan Lai Wa and Mr. Zhang Bin