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SINOLINK WORLDWIDE HOLDINGS LIMITED (Incorporated in Bermuda with limited liability) (Stock Code: 1168)

## **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that the Group expects to record a loss attributable to owners of the Company not less than HK\$300 million for the six months ended 30 June 2023, as compared to a profit attributable to owners of the Company of approximately HK\$85 million for the same period of last year.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Sinolink Worldwide Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap.571, Laws of Hong Kong) (the "SFO").

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on a preliminary review of currently available information which includes, but not limited to, the management accounts of the Group for the six months ended 30 June 2023, the Group expects to record a loss attributable to owners of the Company not less than HK\$300 million for the six months ended 30 June 2023, as compared to a profit attributable to owners of the Company of approximately HK\$85 million for the same period of last year. Such turn-around was mainly attributable to (i) a significant increase in fair value loss on investment properties; (ii) no gain on dilution of interests in an associate was recorded in current period as compared with a gain of HK\$184 million for the same period of last year; (iii) an increase in finance costs; and (iv) an increase in impairment loss for financial assets.

\* For identification purpose only

The information contained in this announcement is only based on preliminary review of the management accounts of the Group and the information currently available to the Board subject to be reviewed by the Company's audit committee and the Company's independent auditor, and are therefore subject to changes. The interim results announcement of the Group for the six months ended 30 June 2023 are expected to be confirmed and released on 29 August 2023.

## Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.

On behalf of the Board Sinolink Worldwide Holdings Limited XIANG Ya Bo Chairman and Chief Executive Officer

Hong Kong, 21 August 2023

As at the date of this announcement, the Board comprises, Mr. XIANG Ya Bo (Chairman and Chief Executive Officer) and Mr. CHEN Wei as Executive Directors; Mr. OU Yaping, Mr. OU Jin Yi Hugo, and Mr. TANG Yui Man Francis as Non-executive Directors; and Ms. Chen Hui, Mr. TIAN Jin and Mr. XIN Luo Lin as Independent Non-executive Directors.