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(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1980)

## POSITIVE PROFIT ALERT

This announcement is made by Tian Ge Interactive Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules")) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Listing Rules.

The board (the "Board") of directors (the "Directors") of the Company wishes to inform the shareholders of the Company (the "Shareholders") and potential investors of the Company that, based on the preliminary assessment of the consolidated management accounts of the Group and the information currently available to the Company, it is anticipated that (i) the profit of the Group for the six months ended 30 June 2023 (the "Reporting Period") will be approximately RMB7.6 million, compared to a loss of RMB313.2 million for the corresponding period in 2022; and (ii) the total comprehensive income of the Group for the Reporting Period will be approximately RMB72.1 million, compared to the total comprehensive loss of RMB213.5 million for the corresponding period in 2022.

During the Reporting Period, the Group's net profit and total comprehensive income have turned positive, primarily because 1) the strengthening of U.S. dollar against RMB has led to the increase in current translation difference in the Company's U.S. dollar financial assets, which was recorded as other comprehensive income with amount of RMB64.5 million; 2) the overall performance of the Group's financial products has improved as U.S. stock markets have been rebounding from the negative slump of last year; and 3) the Company has reduced its marketing and management expenditures as a result of its strategic realignment.

This announcement is only based on the preliminary assessment of information currently available to the Company. The results of the Group for the Reporting Period have not yet been finalised as at the date of this announcement. The actual results of the Group for the Reporting Period may be different from the information disclosed in this announcement. It is expected that the results announcement of the Company for the Reporting Period will be published by the end of August 2023.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board

Tian Ge Interactive Holdings Limited

Fu Zhengjun

Chairman

Hong Kong, 21 August 2023

As of the date of this announcement, the executive Directors are Mr. Fu Zhengjun and Mr. Mai Shi'en; the non-executive Directors are Mr. Xiong Xiangdong and Ms. Cao Fei; and the independent non-executive Directors are Mr. Tse Ming Lun Alan, Mr. Wang Mingchun and Mr. Chan Wing Yuen Hubert.